



Perf. (%)	Jan.	Feb.	Mar.	Apr.	May	June	Juil.	Agu.	Sept.	Oct.	Nov.	Dec.	YTD
2026 Fund (I USD)	2.6	-0.4	-7.6	8.6	-	-	-	-	-	-	-	-	2.5
2025 Fund (I USD)	0.6	-4.8	-5.7	0.6	2.4	6.4	2.9	3.4	3.3	1.6	-2.3	1.3	9.2
2024 Fund (I USD)	-3.1	3.3	2.9	-2.9	3.9	1.0	3.1	-0.2	0.8	0.3	6.4	-3.9	11.7
2023 Fund (I USD)	7.5	2.3	0.4	-2.7	2.3	3.0	0.7	-1.0	-1.6	-4.7	4.9	3.5	14.9
2022 Fund (I USD)	-3.9	-0.4	-6.0	-5.0	-1.9	3.8	5.8	-1.2	-3.1	1.8	0.7	-2.0	-11.6
2021 Fund (I USD)	2.0	8.0	-2.2	1.9	1.9	1.4	-3.0	-0.4	-2.3	0.6	1.7	1.9	11.5
2020 Fund (I USD)	-1.3	-2.7	3.3	8.6	3.9	-0.7	0.8	3.5	-2.0	2.9	12.3	7.6	41.4
2019 Fund (I USD)	3.7	2.7	-1.5	1.1	0.9	1.4	-0.7	-4.6	-1.5	0.7	-0.4	0.7	2.2
2018 Fund (I USD)	0.4	-1.0	-0.9	1.5	4.0	-1.8	0.5	3.4	0.7	-3.7	-3.0	-1.9	-2.1
2017 Fund (I USD)	-1.0	0.5	1.3	0.5	1.4	-0.7	-0.4	2.2	2.7	1.3	2.9	0.6	12.0
2016 Fund (I USD)	-3.1	-3.1	0.8	1.6	-0.1	1.9	1.1	1.5	1.5	-3.0	3.9	1.9	4.7

Figures based on month-end NAVs

Prosper Stars & Stripes (the "Fund") replicates Roubaix Capital strategy (launched January 1st, 2010) under the UCITS format since May 7th 2015. The strategy track record is available upon request.

	3 Month return	Incept.	Ann. Return	Ann. Vol.	Max DD	Correl.	Beta	Beta Bull	Beta Bear
Fund (I USD)	-0.1	128.4	7.8	10.9	-17.6				
Russell 2000	7.5	165.4	9.3	20.5	-32.2	0.64	0.37	0.58	0.14
40% RTY	3.1	56.3	4.1	8.2	-13.0	0.69	0.93	1.45	0.35

Past performance does not guarantee or predict future performance

Figures based on month-end NAVs
Data since May 7th 2015

The Fund (I USD class) performance is compared indicatively to Russel 2000 (TR) and 40% of the Russell 2000 (TR) performance since the fund management take-over by Roubaix Capital on May 7th 2015. The track record of the Fund since inception (April 4th, 2012) is available upon request. The comparison index «40% RTY» represents the Fund investment universe times its net exposure (historical average), which a simplified proxy is 40%.

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Fund information

Luxembourg SICAV UCITS V
Registration : LU
Fund Manager : Roubaix Capital LLC
Fund assets : USD 152 M
Custodian bank : CACEIS Bank Luxembourg Branch
Management company : CA Indosuez Fund Solutions

Objective and Investment Philosophy

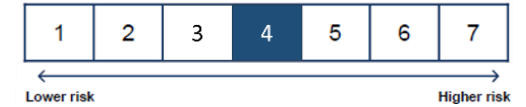
Deliver compelling annualized returns with low volatility achieved through a disciplined risk management and a fundamental L/S equity approach focused on US Mid & Small caps (market capitalization under \$10 Bn). Strong performance on the short side has been a consistent differentiator relative to peers.

Strategy

Long/Short strategy, Mid & Small Cap US Equities.

Risk indicator

Equity markets are volatile, and the positions may lead to capital losses.



Fund manager : Roubaix Capital

Based in Denver (Colorado), the company counts 7 professionals, where 3 analysts are dedicated to the Roubaix sole strategy, led by the portfolio manager Christopher Hillary.

Monthly comment

During the month of April 2026, the Fund generated a return of +8.6%, compared to a total return of +12.2% for the Russell 2000 Index and +10.5% for the S&P 500 Index.

Returns for the month were driven by strong gains in the long book, partially offset by losses in the short book. The portfolio performed best in the Industrials and Information Technology sectors, while Consumer Discretionary lagged. The top three contributors to the monthly performance were long positions in York Space Systems (YSS), Allegro MicroSystems (ALGM), and Vishay Precision (VPG). The three largest detractors were a long position in Sportradar (SRAD), and two short positions in the Information Technology sector. The end of period net exposure was 48.1%.

U.S. equities surged in April, with the Russell 2000 Index delivering its best monthly return (+12.2%) since December 2023. Technology and AI-linked stocks led the advance, highlighted by a record 18-day winning streak in semiconductor stocks. The SOX (Philadelphia Semiconductor Index) recorded its second-best monthly performance in its history, trailing only February 2000. Geopolitical tensions in Iran continued to generate headline risk, yet investors largely looked through the uncertainty. By month-end, Goldman Sachs' risk appetite indicator vaulted up to the 99th percentile mark on a five-year basis, up sharply from the 34th percentile just one month prior. Corporate earnings for the first quarter of 2026 reinforced the bullish tone, with 63% of S&P 500 companies reporting results and blended year-over-year earnings growth tracking at approximately 27%. However, Treasuries and the oil market were more cautious. Yields rose 8-10 basis points across the curve and Brent crude climbed to \$114 per barrel in late April, approaching the highs reached at the onset of the crisis. Fixed income markets are now pricing out Fed rate cuts entirely through year-end. On the economic front, the data is constructive. Retail sales beat estimates and ISM manufacturing expanded for the third consecutive month, providing a foundation for the equity rally. At Roubaix, we remain focused on our disciplined investment process, identifying advantaged long ideas and disadvantaged short candidates, and aim to build a portfolio designed to participate in equity market upside while seeking to manage downside volatility.

Quotation

Daily

Management Fee
2.0% for P Shares
1.4% for I Shares
1.4% for R Shares

Subscription/Redemption

Business days
(cut-off T-1 17h00 CET)

Performance Fee
18% p.a (HHWM)
18% p.a (HHWM)
18% p.a (HHWM)

Share

P USD
P EUR
P CHF
P GBP
I EUR
I USD
I CHF
R GBP

NAV

242.09
199.32
184.82
254.17
177.43
256.07
196.19
177.77

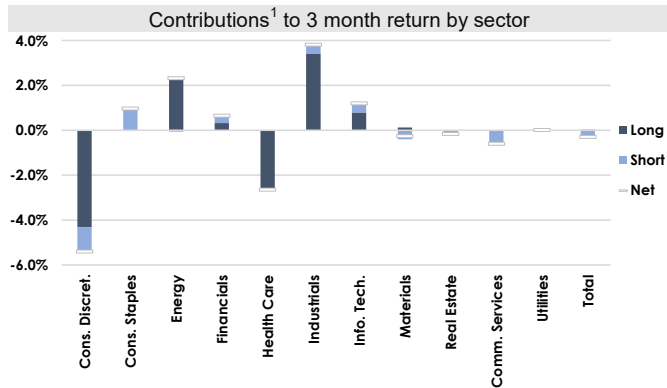
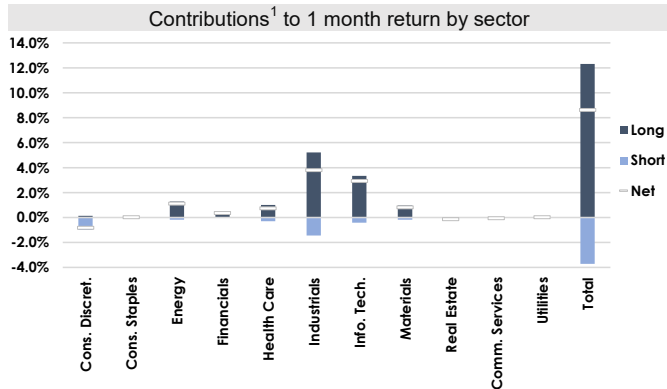
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Telekurs

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Sector Exposure (%)				
	Long	Short	Gross	Net
Consumer Discretionary	10.5	-7.1	17.6	3.4
Consumer Staples	0.0	-6.3	6.3	-6.3
Energy	5.6	-0.7	6.3	4.9
Financials	1.7	-0.6	2.3	1.1
Health Care	16.7	-6.0	22.7	10.7
Industrials	31.6	-9.4	41.0	22.1
Information Technology	22.3	-6.9	29.3	15.4
Materials	3.8	-1.4	5.2	2.3
Real Estate	0.0	-1.0	1.0	-1.0
Communications Services	0.0	-4.5	4.5	-4.5
Utilities	0.0	0.0	0.0	0.0
Total	92.1	-44.0	136.1	48.1

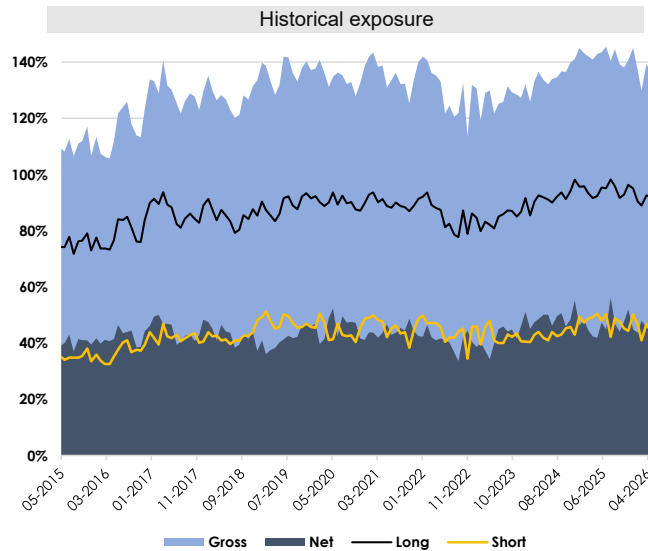


⁽¹⁾ Contributions to performances calculated gross of fees. ⁽²⁾ End of month. ⁽³⁾ Beginning of month.

Portfolio Structure		
	Long	Short
Number of holdings	49	57
Top 10 (%)	29.3	-9.3

Market Capitalizations			
	Long	Short	Net
Weighted Avg. (USD Bn)	3.8	4.6	
Median (USD Bn)	2.2	4.1	
< \$200mm	2.7	0.0	2.7
\$200mm - \$1Bn	21.7	-6.3	15.4
\$1Bn - \$5Bn	38.9	-20.6	18.3
> \$5Bn	28.9	-17.1	11.7

Exposures and contributions ¹ by Book (%)			
	Weight ²	1 month	3 months
Long	92.1	12.3	0.0
Short	-44.0	-3.7	-0.3
Net	48.1	8.6	-0.3



Top 5 Holdings / Long (%)	
Stock	Weight
Sensient Technologies	3.8
Vishay Precision	3.1
Park Aerospace	3.1
Repligen	3.0
York Space Systems	2.9
Total	15.8

Top buy / 1 month (%)	
Stock	Weight ²
Atlas Energy Solutions	2.4
BioLife Solutions	2.0
The Elmet Group	1.8

Top 5 Holdings / Short (%)	
Sector	Weight
Industrials	-1.1
Real Estate	-1.0
Industrials	-1.0
Consumer Discretionary	-0.9
Consumer Staples	-0.9
Total	-4.9

Top sell / 1 month (%)	
Stock	Weight ³
StandardAero	3.3
Industrials	2.3
Mesa Labs	2.8

Top contributors 1 month, 3 months (%)			
Stock	Weight ²	1 month	3 months
York Space Systems	2.9	1.8	1.0
Allegro MicroSystems	2.2	1.2	1.5
Vishay Precision	3.1	1.1	1.0
Sensient Technologies	3.8	1.0	1.0
Atlas Energy Solutions	2.4	0.8	1.2
Park Aerospace	3.1	0.8	1.7
Regal Rexnord	2.8	0.4	1.5
Alpha Teknova	2.7	0.5	1.4
nLIGHT	0.0	0.0	1.4

Top detractors 1 month, 3 months (%)			
Stock	Weight ²	1 month	3 months
Sportradar	0.0	-0.4	-1.2
Information Technology	0.0	-0.4	-0.5
Information Technology	0.0	-0.3	-0.4
Cellebrite DI	0.0	-0.3	-0.6
Agilysys	1.5	-0.3	-1.2
Azenta	0.0	0.0	-2.1
StandardAero	0.0	-0.1	-1.1
Janus Int'l	0.0	0.0	-1.0