

Datas (%)	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD
2024 Fund (I EUR)	0.9	0.4	-	-	-	-	-	-	-	-	-	-	1.3
IBXXEBF1 <sup>1</sup> EUR	-0.1	0.7	-	-	-	-	-	-	-	-	-	-	0.7
2023 Fund (I EUR)	0.4	-0.5	0.1	-0.4	0.2	0.7	1.4	0.3	-0.2	-0.3	1.9	0.9	4.7
IBXXEBF1 <sup>1</sup> EUR	-0.6	2.4	-1.0	0.2	0.4	0.4	0.9	-0.1	0.1	0.3	-0.7	-0.7	1.6
2022 Fund (I EUR)	-0.6	2.3	1.8	2.9	-0.4	-3.4	2.5	-0.2	-1.9	1.6	-0.2	-1.9	2.3
IBXXEBF1 <sup>1</sup> EUR	1.1	1.9	3.8	2.8	-1.0	-1.2	1.2	1.2	-1.9	2.3	0.5	0.0	11.1
2021 Fund (I EUR)	-0.9	1.1	2.8	-0.1	1.4	0.3	-0.6	0.3	-0.9	1.6	0.6	2.9	8.8
IBXXEBF1 <sup>1</sup> EUR	0.8	0.2	1.4	0.5	0.7	-0.1	0.6	0.4	1.4	0.5	-0.1	1.1	7.7
2020 Fund (I EUR)	1.0	-2.1	-3.0	2.8	1.8	0.9	-2.5	2.1	-1.1	-0.6	5.6	2.6	7.5
IBXXEBF1 <sup>1</sup> EUR	-0.6	-0.7	-3.2	0.5	0.3	0.5	0.6	0.2	-1.2	-0.2	1.1	0.3	-2.5
2019 Fund (I EUR)	0.0	0.4	-0.4	2.1	0.3	-0.1	-0.2	-1.2	0.9	-0.4	1.5	0.2	3.1
IBXXEBF1 <sup>1</sup> EUR	-0.2	-0.2	-0.6	0.4	-0.7	-0.1	0.5	-1.0	-0.2	0.3	0.2	0.5	-1.2
2018 Fund (I EUR)	0.8	-0.2	-1.9	2.5	-3.0	-0.5	1.7	-2.5	1.2	0.3	-0.9	-0.5	-3.2
IBXXEBF1 <sup>1</sup> EUR	-0.1	0.0	-0.3	0.2	0.1	0.2	-0.1	-0.1	0.0	-0.4	-1.1	-0.8	-2.5
2017 Fund (I EUR)	-0.5	1.3	1.4	0.3	-1.2	-1.1	-0.3	-0.5	0.0	-0.4	-2.0	-0.3	-3.2
IBXXEBF1 <sup>1</sup> EUR	0.6	-0.6	-0.6	0.2	-0.3	0.0	0.3	-0.2	0.2	-0.1	0.3	0.2	0.0
2016 Fund (I EUR)	-5.6	-2.3	3.6	0.0	2.2	-7.5	5.0	2.4	-1.0	3.6	0.4	2.6	2.6
IBXXEBF1 <sup>1</sup> EUR	-0.9	-1.4	0.4	0.8	-0.3	-0.8	0.1	0.3	0.4	0.3	0.4	0.9	0.1
2015 Fund (I EUR)	2.7	4.0	0.9	-0.5	0.4	-3.8	4.2	-4.1	-1.9	6.2	1.9	-2.6	7.0
IBXXEBF1 <sup>1</sup> EUR	-0.1	0.9	-0.2	1.4	-0.5	0.9	-1.4	-0.8	-0.6	0.9	0.3	-1.2	-0.4

<sup>(1)</sup> IBXXEBF1 = MARKIT iBoxx EUR France & Germany Breakeven EUR Inflation Index

	3 Months Return	Return since inception <sup>(2)</sup>	Annualized Return	Ann. Vol. <sup>(3)</sup>	Max DD <sup>(3)</sup>	Monthly MVaR	Correl.	Beta
Fund (I EUR)	2.3%	37.2%	3.3%	5.5%	-5.0%	2.6%	0.37	0.83
IBXXEBF1 Index	0.0%	9.2%	0.9%	3.8%	-5.3%			

<sup>(2)</sup> 1<sup>st</sup> NAV : 06.11.2014 – NAV at inception : EUR 120  
Past performance does not guarantee or predict future performance

Monthly data – Figures based on month end NAVs  
<sup>(3)</sup> 5-year statistics

<b>PROSPER Professional Services SA</b> Rue Muzy 8 CH-1207 Geneva - Switzerland +41 22 752 69 69 team@prosperfunds.ch www.prosperfunds.ch	<b>Fund information</b> Luxembourg : SICAV UCITS V Registration : LU, UK Fund manager : Plurimi Wealth LLP Custodian bank Degroof Petercam Luxembourg SA Fund assets : EUR 66 M	<b>Quotation</b> Daily  <b>Management Fee</b> 1.2% for I Shares 2.0% for P Shares	<b>Subscription/Redemption</b> Business days (cut-off T-1 14h00 CET)  <b>Performance Fee</b> 15% p.a. (HHWM) 15% p.a. (HHWM)
--	---	--	--

February Performance : 0.4%  
NAV class I EUR : 164.61

Strategy

Diversified multi-asset strategy (stocks, bonds, cash, real estate, currencies and commodities) combining “top down” macro allocation and “bottom-up” risk management within a defined risk budget, as well as integrating Artificial Intelligence into stock selection since 2019.

Objective and risk / return targets

The long-term objective is to beat inflation by 5% per annum over a market cycle with a volatility target below 8%. The maximum risk budget is 8% monthly modified value at risk (MVaR). The short-term objective is to target positive returns over rolling 12-month periods.

Fund manager : Plurimi Wealth. Patrick Armstrong et Eugen Fostiak

Winner of several awards including : Global 100 Awards 2019, HFM European Performance Awards 2016, Institutional Alternative Awards 2016, Hedge Fund Awards 2015, International Hedge Fund Awards 2014 & 2013, Hedge Fund Manager Awards 2011 and Financial Times pensions and Investment provider Awards 2008.



Monthly comment

The fund was up 0.4% in February.

European Equities were the largest contributors during the month. We added **Tenaris** and **Stellantis**, both were strong contributors. **Stellantis** rose 12%. The market rewarded the group's €3 billion share buyback programme and its undemanding valuation. **Tenaris** provides pipe handling, stocking, and distribution services to the oil and gas, energy, and mechanical industries. We added the stock before its positive earnings release, leading to a 11% gain. **Hermes** rose 18%, it results were the most resilient among its luxury peers. Consumer Staples **Asahi** and **Danone** were the largest equity detractor. The fund also benefitted from short put options on large cap US technology stocks. We plan to continue to write options on stocks at levels we are comfortable to own them. This is a mildly bullish strategy, which also creates a buying the dip discipline should a selloff occur. The fund's position in Euro Stoxx 50 dividend futures also aided performance in February.

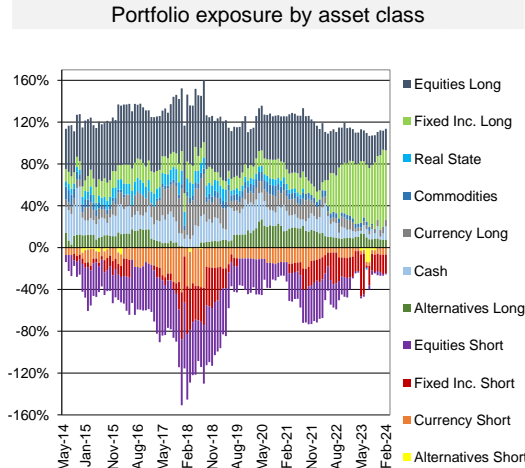
Fixed income was a detractor for the month as the prospect for imminent cuts from central banks continues to look less likely based on a strong consumer and somewhat sticky inflation. The bulk of our exposure is short duration, but longer duration TIPS fell about 3% during the month.

Geopolitical risks are still elevated but the Global economy is proving to continue to be very resilient. The employment backdrop remains very strong in the United States, with wage growth above 4%, unemployment below 4% and inflation at 3.1%. Unless something negatively impacts the job market, we expect consumption to be the engine that drives economic growth.

Share NAV	I EUR	I CHF	R GBP	I USD	P EUR	P CHF	P USD
ISIN	LU0927891365	LU0927891522	LU0927891795	LU0927891449	LU0927891878	LU0927892090	LU0927891951
Telekurs	21352372	21352385	21353600	21352379	21353998	21354009	21354004

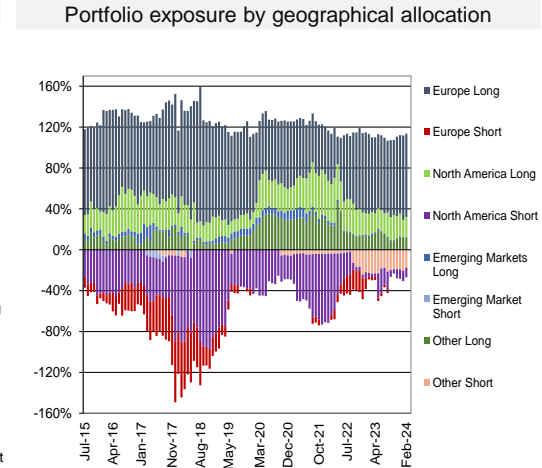
Allocation by assets (%)				
	Long	Short	Gross	Net
Equities	20.6	-1.1	21.7	19.6
Fixed income	66.4	-17.9	84.3	48.6
Real estate	0.0	0.0	0.0	0.0
Commodities	0.0	0.0	0.0	0.0
Currency	6.4	-6.6	13.0	-0.2
Cash	12.5	0.0	12.5	12.5
Alternative	7.7	0.0	7.7	7.7
Total	113.7	-25.5	139.2	88.2

Contribution by asset class (%)			
	Long	Short	Net
Equities	0.6	0.1	0.7
Fixed income	-0.3	0.0	-0.3
Real estate	0.0	0.0	0.0
Commodities	0.0	0.0	0.0
Currency	-0.1	0.0	-0.1
Alternative	0.1	0.0	0.1
Total	0.4	0.1	0.4



Geographical allocation (%)				
	Long	Short	Gross	Net
Europe	81.5	0.0	81.5	81.5
North America	19.5	-9.4	28.9	10.2
Emerging Markets	0.6	0.0	0.6	0.6
Other	12.0	-16.1	28.2	-4.1
Total	113.7	-25.5	139.2	88.2

Contribution by geographical allocation (%)			
	Long	Short	Net
Europe	0.0	0.0	0.0
North America	0.2	0.1	0.3
Emerging Markets	0.2	0.0	0.2
Other	0.0	0.0	0.0
Total	0.4	0.1	0.4



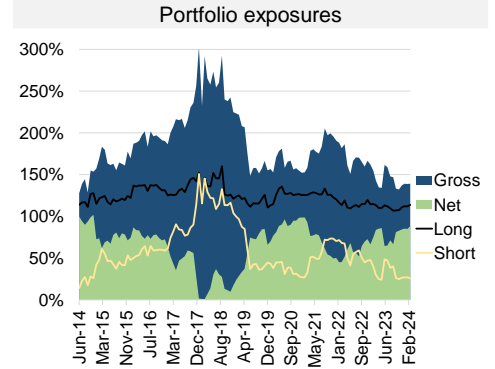
Allocation by currency (%)				
	Long	Short	Gross	Net
USD	14.0	-7.6	21.6	6.4
EUR	82.3	0.0	82.3	82.3
GBP	0.3	0.0	0.3	0.3
Other	11.0	0.0	11.0	11.0
Total	107.6	-7.6	115.3	100.0

Exposures and contributions by book (%)			
	Weight <sup>1</sup>	1 mth	3 mth
Contrib. book Long	113.7	0.4	2.5
Contrib. book Short	-25.5	0.1	-0.2
Total	88.2	0.4	2.3

Top 5 positions / Long (%)	
Stock	Weight <sup>1</sup>
SX5E DIVIDEND FUT DEC 24	4.4
TIPS 1.5 02/15/53	3.8
COMMERZBANK 5 1/8 01/18/30	3.1
LLOYDS 3.5 04/01/26	3.0
NETHER 2 07/15/24	3.0
Total	17.3

Top contributors 1 month. 3 months (%)			
	Weight <sup>1</sup>	1 mth	3 mth
TENARIS SA	1.6	0.2	0.2
STELLANTIS NV	1.1	0.1	0.1
BBVA BANCO BILBAO	1.6	0.1	0.1
HERMES INTERNATIONAL	0.5	0.1	0.1
CAPGEMINI SE	1.0	0.1	0.2
SX5E DIVIDEND FUT DEC 24	4.4	0.1	0.2
CITIGROUP INC	0.9	0.0	0.2
HARTFORD FINANC. SVCS	0.8	0.1	0.2

Portfolio structure		
	Long	Short
Number of holdings	80	5
Top 10 (%)	32.1	-24.4



Top 5 positions / Short (%)	
Stock	Weight <sup>1</sup>
JPN 10Y BOND Mar 24	-15.1
USD/EUR 2024-03-15 Forward	-3.6
USD/JPY 2024-03-15 Forward	-2.9
FED FUND 30DAY Mar 24	-2.8
PLURIMI AI SHORT EQUITY	-1.1
Total	-25.5

Top detractors 1 month. 3 months (%)			
	Weight <sup>1</sup>	1 mth	3 mth
ASAHI GROUP HOLDINGS	1.0	-0.1	-0.1
TIPS 1 ½ 02/15/53	3.8	-0.1	0.2
USD/JPY 3/15/2024 (JPY)	2.9	-0.1	-0.1
DEUTSCHE BANK 4 %	1.3	-0.1	0.1
TIPS 0 % 02/15/52	1.4	0.0	0.1
JPN 10Y BOND Mar 24	-15.1	0.0	-0.1
LAM US 01/19/24 C720	0.0	0.0	-0.1
AON PLC-CLASS A	0.0	0.0	-0.1
AAPL US 01/19/24 P195	0.0	0.0	-0.1

(1) End of month

Disclaimer : This marketing document does not in any way constitute a solicitation or a recommendation to buy or sell investments products. Past performance does not guarantee or predict future performance. Performance figures do not include commissions and costs incurred on the issue and redemption of units. Reference to an Index is for comparison purposes only. no index is mentioned in the investment policy of the Sub-fund. All data presented herein comes from by Plurimi Wealth and Degroof Petercam Asset Services. Performance is calculated using the last published NAV of the month. Sub-funds of PROSPER FUNDS SICAV (the "Funds") have not been approved by the Swiss Financial Market Supervisory Authority (FINMA) as a foreign open-ended collective investment schemes for public distribution to retail investors. Consequently, this document may not be made available to non-qualified or retail investors. Any subscription in a Sub-fund of the PROSPER FUNDS SICAV shall be made on the basis of the current prospectus, the relevant KIID, the last annual report together with the semi-annual report if more recent, available free on request from PROSPER Professional Services SA, on the website [www.prosperfunds.ch](http://www.prosperfunds.ch).