

Prosper Funds SICAV

Investment Company with Variable Capital ("SICAV")
with multiple sub-funds governed by Luxembourg law

Audited Annual Report
as at 31 December 2024

R.C.S. Luxembourg B 150.045

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Only the French version of the present Annual Report has been reviewed by the auditors. Consequently, the auditor's report only refers to the French version of the Annual Report; other versions result from a conscientious translation made under the responsibility of the Board of Directors. In case of differences between the French version and the translation, the French version should be retained.

Prosper Funds SICAV

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Prosper Funds SICAV

Organisation

Registered office :

12, rue Eugène Ruppert, L-2453 Luxembourg

Date of incorporation :

11 December 2009

Board of Directors of the fund :

Chairman :

- Sophie MOSNIER, Independent Director

Members :

- Antonio TRICARICO, Executive Officer
Degroof Petercam Asset Services S.A.
- Thierry ROBIN, Administrator
Prosper Professional Services S.A.

Management Company :

Degroof Petercam Asset Services S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Managers :

Roubaix Capital LLC
155 S. Madison St., Suite 330, CO 80209 Denver, USA
(For the sub-fund Prosper Stars & Stripes Fund)

Plurimi Wealth LLP
30, St. James's Square, UK-SW1Y 4AL London
(for the Global Macro Fund and Plurimi World Equity sub-funds)

Manager of the foreign exchange risk :

Degroof Petercam Asset Services S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg
(For the sub-fund Prosper Stars & Stripes Fund)

Plurimi Wealth LLP
30, St. James's Square, UK-SW1Y 4AL London
(for the Global Macro Fund and Plurimi World Equity sub-funds)

Global Distributor :

Prosper Professional Services S.A., Genève
8, Rue Muzy, CH-1207 Geneva

Depository Bank and Paying Agent :

Banque Degroof Petercam Luxembourg S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Prosper Funds SICAV

Organisation

Domiciliary Agent, Administrative Agent, Transfer Agent and Register Agent :

Degroof Petercam Asset Services S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Réviseur d'Entreprises agréé :

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

Prosper Funds SICAV

General information of the Fund

Prosper Funds SICAV (the "SICAV") was incorporated on December 11th, 2009 as a Luxembourg registered Investment Company with Variable Capital. It is governed by Part I of the amended law of December 17th, 2010 on undertakings for collective investment.

The articles of association of Prosper Funds SICAV are filed at the registered office of the investment company with variable capital and at the local and Luxembourg court registry where any interested party can view them or obtain a copy of them.

Its half-yearly and annual reports are available at the registered office of the investment company with variable capital. The net asset value, the issue price and the redemption price, together with all notices to holders of shares, are available at the Custodian Bank's registered office.

Prosper Funds SICAV is incorporated as an investment company with variable capital which includes multiple sub-funds. At the date of this report, there are three sub-funds comprising several classes of shares which are described below and in the prospectus for the investment company with variable capital :

Prosper Stars & Stripes Fund :

- class "Prosper Stars & Stripes Fund I EUR" denominated in EUR and for institutional investors ;
- class "Prosper Stars & Stripes Fund I USD" denominated in USD and for institutional investors ;
- class "Prosper Stars & Stripes Fund I CHF" denominated in CHF and for institutional investors ;
- class "Prosper Stars & Stripes Fund P EUR" denominated in EUR and for all types of investors ;
- class "Prosper Stars & Stripes Fund P USD" denominated in USD and for all types of investors ;
- class "Prosper Stars & Stripes Fund P CHF" denominated in CHF and for all types of investors ;
- class "Prosper Stars & Stripes Fund P GBP" denominated in GBP and for all types of investors;
- class "Prosper Stars & Stripes Fund R GBP" denominated in GBP and for all types of investors;
- class "Prosper Stars & Stripes Fund 13" denominated in EUR and reserved for the founding shareholders of Prosper Professional Services S.A. (closed to subscriptions since 5 October 2015)

Global Macro Fund:

- class "Global Macro I EUR" denominated in EUR for institutional investors ;
- class "Global Macro I USD" denominated in USD for institutional investors;
- class "Global Macro I CHF" denominated in CHF for institutional investors ;
- class "Global Macro R GBP" denominated in GBP for institutional investors ;
- class "Global Macro P EUR" denominated in EUR for all types of investors, except institutional investors;
- class "Global Macro P USD" denominated in USD for all types of investors, except institutional investors ;
- class "Global Macro P CHF" denominated in CHF for all types of investors, except institutional investors;

Plurimi World Equity:

- Class "S - EUR" denominated in EUR and intended for all types of investors;
- Class "S - USD" denominated in USD and intended for all types of investors;
- Class "S - GBP" denominated in GBP and intended for all types of investors;
- Class "I - EUR" denominated in EUR and reserved for institutional investors.

The net asset value is calculated on a daily basis for each sub-funds. It is calculated on the basis of the last known prices on the markets where the securities held in the portfolio are mainly traded.

Prosper Funds SICAV

Manager's Report

The year 2024 confirmed the persistence of a complex economic and geopolitical environment, marked by the fortunate but unexpected resilience of certain economies. While forecasts at the start of the year anticipated a general slowdown, the performances of many economies and the main asset classes once again surprised by their solidity.

Global growth remained heterogeneous: the US economy remained solid, Asia stabilized, but Europe remained mired in structural challenges that led to sluggish growth. Inflation, although falling in several regions, remained at an unexpectedly high level in the US. The monetary policies of the major central banks became more accommodating, but to a lesser extent than had been hoped.

Against this backdrop, financial markets enjoyed positive momentum, driven by the sectoral rebound in technology and artificial intelligence stocks. The year's results were buoyed by expectations of economic stabilization, a move away from the hard landing scenario too often in investors' minds at the end of 2023, and lower interest rates in many regions.

Against this backdrop, the Global Macro Fund sub-fund recorded a performance of +4.0% (Global Macro Fund I EUR class), while keeping volatility under control. Assets under management rose by +43% to reach a total of EUR 90 million at the end of 2024. The fund's non-directional, decorrelated strategy, characterized by rigorous risk management, has enabled it to consolidate its position among the best funds in its category.

The Prosper Stars & Stripes Fund achieved a performance of +11.7% (Prosper Stars & Stripes Fund I USD class), slightly outperforming the Russell 2000 index, which posted 11.5% over the same period. The fund continued to stand out for its ability to deliver good results, while maintaining an attractive risk profile. Assets under management increased by +73%, reaching USD 117 million at year-end.

At the end of the year, 2 new sub-funds were approved by the CSSF: a long only international equities fund launched in December 2024 and already totaling USD 59 million in AUM at December 31. The second fund has a long-short international equity strategy and will be launched in January 2025. At the time of writing, it already had over USD 41 million in AUM.

The year 2024 once again demonstrated the relevance of the SICAV's non-correlated investment strategies in complex market environments. Looking ahead to 2025, we remain convinced that these active, non-indexed investment strategies, which represent a diversification of portfolios, will continue to stand out, both thanks to the alternative they offer and the solid performance they generate. We remain confident in the ability of fund managers to sustainably create this added value for investors, thanks to their commitment and alignment of interests.

Luxembourg, January 27, 2025

Audit report

To the Shareholders of
Prosper Funds SICAV

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Prosper Funds SICAV and of each of its sub-funds (the “Fund”) as at 31 December 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 December 2024;
- the combined statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended;
- the schedule of investments as at 31 December 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d'entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 26 March 2025

Antoine Geoffroy

Prosper Funds SICAV

Combined Statement of Net Assets as at 31 December 2024

	NOTES	COMBINED (IN EUR)
Assets		
Investments in securities	1a	247,294,615.78
Cash at banks		13,908,376.93
Interest receivable on cash account		39,835.25
Interest receivable on bonds		623,283.05
Dividends receivable on shares		50,661.78
Amounts receivable on subscriptions		233,909.68
Amounts receivable on investment sold		108,569.78
Unrealised gain on forward exchange contracts	11	240,128.60
Unrealised gains on CFD	13	2,660,751.93
Futures guaranty deposit	12	2,487,882.78
Forward foreign exchange collateral	11	560,000.00
Total Assets		268,208,015.55
Liabilities		
Taxes and Expenses payable	3	2,495,500.85
Overdraft at banks		114,046.37
Overdraft interest		2,898.25
Amounts payable on redemptions		16,040.75
Amounts payable on purchases of investments		3,617,065.73
Miscellaneous payables		24,189.02
Amounts payable on CFD		3,221.34
Unrealised Loss on Forward Exchange Contracts	11	878,538.58
Futures Guaranty deposit	12	419.28
Forward foreign exchange collateral	11	270,000.00
Total Liabilities		7,421,920.17
Net assets at the end of the year		260,786,095.38

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Combined Statement of Operations and Changes in Net Assets

from 1 January 2024 to the 31 December 2024

	NOTES	COMBINED (IN EUR)
Income		
Dividends, net of taxes	1i	726,718.35
Interest on bonds, net of taxes	1i	893,351.53
Interest on cash accounts		2,301,537.57
Tax claim		16,868.90
Total Income		3,938,476.35
Expenses		
Performance fee	7	2,894,988.34
Management Fee	4	2,702,021.07
Hedging fee		52,370.73
Depositary fees	9	264,473.70
Subscription tax	8	50,067.34
Administration fees	10	163,866.99
Miscellaneous fees	16	183,940.14
Transaction fees	15	635,926.75
Dividend expenses on CFD		460,008.24
Overdraft interest		3,002.33
Taxes paid to foreign authorities		49.24
Total Expenses		7,410,714.85
Net Profit / (Loss)		-3,472,238.49
Net Realised Profit / (Loss)		
- on investments	1b	16,306,349.88
- on currencies		-73,338.76
- on forward exchange contracts		1,384,866.60
- on futures		964,516.94
- on CFD		-8,885,486.31
Total Net Realised Profit / (Loss)		6,224,669.85
Change in Net Unrealised Appreciation or Depreciation		
- on investments	1f	1,488,896.35
- on forward exchange contracts		-983,128.92
- on futures		-712,692.25
- on CFD		4,931,554.67
Result of operations		10,949,299.70
- Subscriptions		151,908,442.08
- Redemptions		-30,903,305.92
Net changes in Net Assets		131,954,435.86
Net assets at the beginning of the year		124,713,597.36
Currency difference of the net assets of the 31.12.23 to the 31.12.24		4,118,062.15
Net assets at the end of the year		260,786,095.38

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Statement of net assets as at 31 December 2024

Prosper Stars & Stripes Fund		
	NOTES	VALUE (IN USD)
Assets		
Investments in securities	1a	112,763,339.45
Cash at banks		6,517,466.64
Interest receivable on cash account		21,351.51
Interest receivable on bonds		0.00
Dividends receivable on shares		30,665.29
Amounts receivable on subscriptions		138,626.06
Amounts receivable on investment sold		112,424.01
Unrealised gain on forward exchange contracts	11	0.00
Unrealised gains on CFD	13	2,755,208.62
Futures guaranty deposit	12	1,001,710.74
Forward foreign exchange collateral	11	579,880.00
Total Assets		123,920,672.32
Liabilities		
Taxes and Expenses payable	3	1,798,817.00
Overdraft at banks		111,283.68
Overdraft interest		0.00
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		3,168,566.12
Miscellaneous payables		25,047.73
Amounts payable on CFD		3,335.70
Unrealised Loss on Forward Exchange Contracts	11	909,726.70
Futures Guaranty deposit	12	434.16
Forward foreign exchange collateral	11	0.00
Total Liabilities		6,017,211.09
Net assets at the end of the year		117,903,461.23
Number of Shares Outstanding (at the end of the exercise)		
- Classe 13		10,000,000.000
- I CHF		39,213.182
- I EUR		95,130.557
- I USD		213,069.040
- P CHF		50,560.039
- P EUR		61,268.020
- P GBP		1,525.000
- P USD		103,160.397
- R GBP		3,109.333
Net Asset Value per Share (at the end of the exercise)		
- Classe 13		0.02
- I CHF		184.33
- I EUR		162.83
- I USD		228.67
- P CHF		174.90
- P EUR		184.14
- P GBP		230.20
- P USD		217.74
- R GBP		159.92

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Statement of net assets as at 31 December 2024

Global Macro Fund		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities	1a	82,089,689.84
Cash at banks		7,074,042.81
Interest receivable on cash account		19,215.73
Interest receivable on bonds		623,283.05
Dividends receivable on shares		16,329.97
Amounts receivable on subscriptions		100,036.13
Amounts receivable on investment sold		0.00
Unrealised gain on forward exchange contracts	11	240,128.60
Unrealised gains on CFD	13	0.00
Futures guaranty deposit	12	1,520,513.64
Forward foreign exchange collateral	11	0.00
Total Assets		91,683,239.77
Liabilities		
Taxes and Expenses payable	3	697,889.95
Overdraft at banks		6,577.82
Overdraft interest		2.30
Amounts payable on redemptions		16,040.75
Amounts payable on purchases of investments		557,127.42
Miscellaneous payables		0.00
Amounts payable on CFD		0.00
Unrealised Loss on Forward Exchange Contracts	11	0.00
Futures Guaranty deposit	12	0.00
Forward foreign exchange collateral	11	270,000.00
Total Liabilities		1,547,638.24
Net assets at the end of the year		90,135,601.53
Number of Shares Outstanding (at the end of the exercise)		
- I CHF		5,632.022
- I EUR		104,394.997
- I USD		256,572.609
- P CHF		4,994.010
- P EUR		35,402.872
- P USD		45,347.567
- R GBP		64,445.825
Net Asset Value per Share (at the end of the exercise)		
- I CHF		157.90
- I EUR		168.98
- I USD		177.68
- P CHF		141.31
- P EUR		152.56
- P USD		178.87
- R GBP		173.68

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Statement of net assets as at 31 December 2024

Plurimi World Equity		
	NOTES	VALUE (IN USD)
Assets		
Investments in securities	1a	58,306,361.36
Cash at banks		559,486.34
Interest receivable on cash account		0.00
Interest receivable on bonds		0.00
Dividends receivable on shares		4,885.30
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Unrealised gain on forward exchange contracts	11	0.00
Unrealised gains on CFD	13	0.00
Futures guaranty deposit	12	0.00
Forward foreign exchange collateral	11	0.00
Total Assets		58,870,733.00
Liabilities		
Taxes and Expenses payable	3	62,609.09
Overdraft at banks		0.00
Overdraft interest		2,998.76
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		0.00
Miscellaneous payables		0.00
Amounts payable on CFD		0.00
Unrealised Loss on Forward Exchange Contracts	11	0.00
Futures Guaranty deposit	12	0.00
Forward foreign exchange collateral	11	0.00
Total Liabilities		65,607.85
Net assets at the end of the year		58,805,125.15
Number of Shares Outstanding (at the end of the exercise)		
- I - EUR		420.000
- S - EUR		660.000
- S - GBP		26,072.000
- S - USD		16,933.666
Net Asset Value per Share (at the end of the exercise)		
- I - EUR		1,169.40
- S - EUR		1,169.45
- S - GBP		1,166.37
- S - USD		1,146.35

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2024 to the 31 December 2024

Prosper Stars & Stripes Fund		
	NOTES	VALUE (IN USD)
Income		
Dividends, net of taxes	1i	320,601.78
Interest on bonds, net of taxes	1i	0.00
Interest on cash accounts		2,113,263.89
Tax claim		0.00
Total Income		2,433,865.67
Expenses		
Performance fee	7	2,267,258.00
Management Fee	4	1,597,339.98
Hedging fee		27,650.25
Depository fees	9	144,030.99
Subscription tax	8	25,077.91
Administration fees	10	88,403.31
Miscellaneous fees	16	96,884.62
Transaction fees	15	524,487.46
Dividend expenses on CFD		476,338.53
Overdraft interest		84.09
Taxes paid to foreign authorities		0.00
Total Expenses		5,247,555.14
Net Profit / (Loss)		-2,813,689.47
Net Realised Profit / (Loss)		
- on investments	1b	14,515,873.36
- on currencies		-74,869.17
- on forward exchange contracts		-1,500,498.09
- on futures		0.00
- on CFD		-9,200,921.07
Total Net Realised Profit / (Loss)		925,895.56
Change in Net Unrealised Appreciation or Depreciation		
- on investments	1f	2,626,925.63
- on forward exchange contracts		-1,599,958.32
- on futures		0.00
- on CFD		5,106,624.86
Result of operations		7,059,487.73
- Subscriptions		56,345,827.87
- Redemptions		-13,621,991.31
Net changes in Net Assets		49,783,324.29
Net assets at the beginning of the year		68,120,136.94
Net assets at the end of the year		117,903,461.23

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2024 to the 31 December 2024

Global Macro Fund		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1i	411,193.12
Interest on bonds, net of taxes	1i	893,351.53
Interest on cash accounts		260,722.61
Tax claim		16,868.90
Total Income		1,582,136.16
Expenses		
Performance fee	7	705,458.64
Management Fee	4	1,125,760.81
Hedging fee		25,668.41
Depository fees	9	121,632.73
Subscription tax	8	18,799.37
Administration fees	10	71,497.23
Miscellaneous fees	16	80,914.93
Transaction fees	15	94,851.72
Dividend expenses on CFD		0.00
Overdraft interest		0.00
Taxes paid to foreign authorities		49.24
Total Expenses		2,244,633.08
Net Profit / (Loss)		-662,496.92
Net Realised Profit / (Loss)		
- on investments	1b	2,288,123.55
- on currencies		64,040.07
- on forward exchange contracts		2,833,923.18
- on futures		964,516.94
- on CFD		0.00
Total Net Realised Profit / (Loss)		5,488,106.82
Change in Net Unrealised Appreciation or Depreciation		
- on investments	1f	1,159,263.17
- on forward exchange contracts		561,978.10
- on futures		-712,692.25
- on CFD		0.00
Result of operations		6,496,655.84
- Subscriptions		38,340,380.25
- Redemptions		-17,748,316.73
Net changes in Net Assets		27,088,719.36
Net assets at the beginning of the year		63,046,882.17
Net assets at the end of the year		90,135,601.53

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2024 to the 31 December 2024

Plurimi World Equity		
	NOTES	VALUE (IN USD)
Income		
Dividends, net of taxes	1i	6,124.60
Interest on bonds, net of taxes	1i	0.00
Interest on cash accounts		0.00
Tax claim		0.00
Total Income		6,124.60
Expenses		
Performance fee	7	0.00
Management Fee	4	34,877.52
Hedging fee		0.00
Depository fees	9	3,880.83
Subscription tax	8	7,300.07
Administration fees	10	7,245.58
Miscellaneous fees	16	9,797.98
Transaction fees	15	35,795.73
Dividend expenses on CFD		0.00
Overdraft interest		3,024.82
Taxes paid to foreign authorities		0.00
Total Expenses		101,922.53
Net Profit / (Loss)		-95,797.93
Net Realised Profit / (Loss)		
- on investments	1b	0.00
- on currencies		-67,386.61
- on forward exchange contracts		0.00
- on futures		0.00
- on CFD		0.00
Total Net Realised Profit / (Loss)		-163,184.54
Change in Net Unrealised Appreciation or Depreciation		
- on investments	1f	-2,285,590.47
- on forward exchange contracts		0.00
- on futures		0.00
- on CFD		0.00
Result of operations		-2,448,775.01
- Subscriptions		61,253,900.16
- Redemptions		0.00
Net changes in Net Assets		58,805,125.15
Net assets at the beginning of the year		0.00
Net assets at the end of the year		58,805,125.15

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Securities portfolio statement as at 31 December 2024

Prosper Stars & Stripes Fund					
Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or dealt in on another regulated market					
Shares & Related Securities					
ACV AUCTIONS INC. -A-	101,505	USD	1,478,313.12	2,192,508.00	1.86%
ADVANCED ENERGY INDUSTRIES INC.	26,238	USD	2,951,862.97	3,033,899.94	2.57%
ALIGHT INC A	261,542	USD	1,785,330.84	1,809,870.64	1.54%
ALPHA TEKNOVA INC.	110,682	USD	625,030.35	924,194.70	0.78%
ARTERIS INC.	114,277	USD	1,158,671.94	1,164,482.63	0.99%
AZENTA INC.	46,313	USD	2,125,328.84	2,315,650.00	1.96%
BARK INC.	432,704	USD	978,129.32	796,175.36	0.68%
BEL FUSE-B	44,750	USD	3,052,150.44	3,690,532.50	3.13%
BIO-RAD LABORATORIES INC. -A-	6,112	USD	2,055,976.00	2,007,853.12	1.70%
BIRKENSTOCK HOLDING	48,019	USD	2,283,105.79	2,720,756.54	2.31%
BLOOM ENERGY CORP. -A-	160,266	USD	3,342,289.44	3,559,507.86	3.02%
CANTALOUPE INC	142,379	USD	1,328,628.42	1,354,024.29	1.15%
CFD.ALBANY INTERNATIONAL CORP. -A-	31,536	USD	2,348,083.14	2,521,933.92	2.14%
CFD.NVENT ELECTRIC PLC	24,515	USD	1,644,507.12	1,671,187.55	1.42%
CFD.PROPETRO HLDG CORP.	195,319	USD	1,801,070.49	1,822,326.27	1.55%
CFD.REGAL BELOIT CORP.	16,947	USD	2,767,120.77	2,628,988.11	2.23%
CFD.VIAD CORP.	68,246	USD	2,665,129.24	2,901,137.46	2.46%
CFR.COLUMBUS MCKINNON CORP. NEW YORK	68,869	USD	2,554,328.09	2,564,681.56	2.18%
COASTAL FINL	31,592	USD	2,070,105.17	2,682,476.72	2.28%
COGNEX CORP	49,167	USD	1,914,121.05	1,763,128.62	1.50%
CVB FINANCIAL	87,620	USD	1,786,460.32	1,875,944.20	1.59%
ENERSYS INC.	25,393	USD	2,411,418.67	2,347,074.99	1.99%
FIVE STAR BANCORP	29,225	USD	897,449.62	879,380.25	0.75%
FLOWSERVE CORP.	40,026	USD	2,075,703.53	2,302,295.52	1.95%
FTAI AVIATION LTD	42,508	USD	2,596,253.00	6,122,852.32	5.19%
HOLLEY INC.	609,781	USD	1,762,613.12	1,841,538.62	1.56%
INMODE LTD	72,488	USD	1,379,081.11	1,210,549.60	1.03%
IPG PHOTONICS CORP.	24,131	USD	1,746,535.22	1,754,806.32	1.49%
JFROG LTD	81,286	USD	2,500,460.49	2,390,621.26	2.03%
KNIFE RIVER CORP	23,031	USD	2,410,823.55	2,340,870.84	1.99%
LATHAM GROUP INC	400,975	USD	1,943,405.28	2,790,786.00	2.37%
LATTICE SEMICONDUCTOR CORP.	43,947	USD	2,186,866.85	2,489,597.55	2.11%
LITHIA MOTORS INC. -A-	5,921	USD	2,027,842.64	2,116,343.03	1.79%
MIRION TECHNOLOGIES INC.	73,876	USD	837,680.83	1,289,136.20	1.09%
MKS INSTRUMENTS INC.	29,274	USD	2,952,090.94	3,055,912.86	2.59%
NEWPARK RESOURCES	479,785	USD	3,119,441.02	3,679,950.95	3.12%
OMNICELL INC.	47,925	USD	2,157,098.63	2,133,621.00	1.81%
ORION ENGINEERED CARBONS S.A.	182,006	USD	3,248,132.21	2,873,874.74	2.44%
PARK AEROSPACE CORP.	246,432	USD	3,462,797.20	3,610,228.80	3.06%
PAYCOR HCM INC	105,457	USD	1,809,196.43	1,958,336.49	1.66%
RANPAK HLDG CORP.	445,508	USD	2,747,794.86	3,065,095.04	2.60%
SPORTRADAR GROUP AG	188,829	USD	2,341,324.89	3,274,294.86	2.78%
STAAR SURGICAL CO	48,583	USD	1,196,107.62	1,180,081.07	1.00%
STANDARDAERO	91,041	USD	2,295,127.78	2,254,175.16	1.91%
TALEN ENERGY CORP	23,235	USD	3,140,718.41	4,681,155.45	3.97%
WEBSTER FINANCIAL CORP.	40,569	USD	2,284,093.39	2,240,220.18	1.90%

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Securities portfolio statement as at 31 December 2024

Prosper Stars & Stripes Fund					
Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
WEX INC.	16,423	USD	3,070,875.63	2,879,280.36	2.44%
Total U.S. DOLLAR			101,316,675.78	112,763,339.45	95.64%
Total Shares & Related Securities			101,316,675.78	112,763,339.45	95.64%
Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market			101,316,675.78	112,763,339.45	95.64%
Total Portfolio			101,316,675.78	112,763,339.45	95.64%

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Securities portfolio statement as at 31 December 2024

Global Macro Fund					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or dealt in on another regulated market					
Shares & Related Securities					
ARC RESOURCES LTD	29,000	CAD	471,659.53	507,658.22	0.56%
BAYTEX ENERGY CORP.	52,000	CAD	180,853.98	129,192.55	0.14%
CANADIAN NATURAL RESOURCES LTD	23,000	CAD	761,678.55	685,405.41	0.76%
FRANCO-NEVADA CORP.	15,000	CAD	1,729,342.56	1,701,393.32	1.89%
PARAMOUNT RES-A	1,900	CAD	41,129.73	40,596.27	0.05%
TOURMALINE OIL CORP.	3,900	CAD	182,704.79	174,200.44	0.19%
Total CANADIAN DOLLAR			3,367,369.14	3,238,446.21	3.59%
ROCHE HOLDING AG-GENUSSCHEIN	4,600	CHF	1,343,791.59	1,252,384.25	1.39%
Total SWISS FRANC			1,343,791.59	1,252,384.25	1.39%
NOVO NORDISK A/S-B	5,000	DKK	502,637.17	418,518.89	0.46%
Total DANISH KRONE			502,637.17	418,518.89	0.46%
DANONE	12,700	EUR	713,669.03	827,024.00	0.92%
DASSAULT AVIATION S.A. ACT	5,500	EUR	1,129,539.85	1,084,600.00	1.20%
DEUTSCHE TELEKOM A.G. -REG-	25,000	EUR	726,160.42	722,250.00	0.80%
PUBLICIS GROUPE S.A.	1,500	EUR	151,766.80	154,500.00	0.17%
Total EURO			2,721,136.10	2,788,374.00	3.09%
ROLLS-ROYCE HLDG PLC	107,000	GBP	600,459.26	735,851.48	0.82%
Total BRITISH POUND			600,459.26	735,851.48	0.82%
HITACHI LTD	40,000	JPY	644,403.44	967,683.26	1.07%
JAPAN POST HLDG CO LTD	60,800	JPY	491,868.92	556,856.61	0.62%
MITSUBISHI UFJ FINANCIAL GROUP INC.	63,200	JPY	491,458.19	716,896.73	0.80%
Total JAPANESE YEN			1,627,730.55	2,241,436.60	2.49%
3M CO	11,660	USD	1,371,657.07	1,453,587.06	1.61%
ABERCROMBIE & FITCH -A-	6,000	USD	837,546.27	866,074.36	0.96%
ADOBE SYSTEMS INC	2,200	USD	1,045,554.94	944,757.12	1.05%
ALPHABET INC	11,240	USD	1,481,147.70	2,067,161.37	2.29%
APPLE INC	75	USD	13,016.84	18,137.61	0.02%
CHORD ENERGY CORP	901	USD	138,541.38	101,733.38	0.11%
CITIGROUP INC	13,700	USD	894,701.13	931,282.47	1.03%
COLGATE-PALMOLIVE CO	2,000	USD	166,424.84	175,586.67	0.19%
DR HORTON INC	6,700	USD	853,837.70	904,677.93	1.00%
EOG RESOURCES INC.	7,800	USD	777,123.88	923,345.24	1.02%
FREEMPORT MCMORAN	24,000	USD	1,119,303.03	883,125.83	0.98%
MONDELEZ INTL	13,000	USD	883,357.88	749,869.63	0.83%
SUNCOR ENERGY INC.	10,000	USD	373,318.42	344,567.84	0.38%
THE HARTFORD FINANCE SERVICES GROUP INC.	8,500	USD	713,971.72	898,020.28	1.00%

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Securities portfolio statement as at 31 December 2024

Global Macro Fund					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
VISA INC. -A-	2,530	USD	504,043.11	772,169.19	0.86%
ZOETIS INC. -A-	6,000	USD	940,939.89	944,065.67	1.05%
Total U.S. DOLLAR			12,114,485.80	12,978,161.65	14.40%
Total Shares & Related Securities			22,277,609.61	23,653,173.08	26.24%
Bonds					
ALIAxis FINANCE 0,875 21-081128	2,000,000	EUR	1,799,700.00	1,833,350.00	2.03%
AYVENS 3,875 24-28	500,000	EUR	511,750.00	511,662.50	0.57%
BAYER A.G. CAP CORP. B.V. 1,50 18-260626	2,000,000	EUR	1,883,280.00	1,962,000.00	2.18%
BBVASM FRN 23-26	1,000,000	EUR	1,002,480.00	1,003,700.00	1.11%
BNP PAR 1,25 18-25	1,000,000	EUR	983,730.00	995,880.00	1.10%
BNP PARIBAS S.A. FRN 22-310332	2,000,000	EUR	1,786,910.00	1,948,300.00	2.16%
BP CAPITAL MARKETS FRN 20-PERPETUAL	1,500,000	EUR	1,444,650.00	1,494,172.50	1.66%
CAIXABANK S.A. FRN 20-181126	1,000,000	EUR	933,980.00	978,675.00	1.09%
CMBK FRN 23-30	2,000,000	EUR	2,092,200.00	2,132,400.00	2.37%
COFINIMMO 1,00 22-28	200,000	EUR	186,000.00	186,947.00	0.21%
COFINIMMO -SICAFI- 0,875 20-021230	100,000	EUR	85,910.00	85,661.00	0.10%
CREDIT SUISSE 0,45 20-190525	1,000,000	EUR	901,310.00	990,075.00	1.10%
CREDIT SUISSE 1,50 16-100426	1,000,000	EUR	871,380.00	984,610.00	1.09%
CREDIT SUISSE GROUP FRN 20-020426	2,000,000	EUR	1,888,145.00	2,000,130.00	2.22%
CTP N.V. 0,75 21-180227	300,000	EUR	284,080.00	285,783.00	0.32%
CTP N.V. 1,25 21-29	800,000	EUR	728,400.00	730,244.00	0.81%
DAIMLER 0,75 19-30	1,000,000	EUR	886,400.00	891,895.00	0.99%
DB FRN 20-26	1,000,000	EUR	973,160.00	987,855.00	1.10%
DEUT BK FRN 21-27	2,000,000	EUR	1,853,180.00	1,949,550.00	2.16%
DEUTSCHE 0,875 16-31	1,000,000	EUR	888,700.00	888,705.00	0.99%
DEUTSCHE BANK 2,75 15-170225	1,000,000	EUR	991,300.00	998,980.00	1.11%
DEUTSCHE BANK FRN 21-PERPETUAL	1,000,000	EUR	853,500.00	931,190.00	1.03%
DE VOLKS 3,625 24-31	500,000	EUR	506,485.00	503,732.50	0.56%
GBL 4,00 23-33	500,000	EUR	520,750.00	526,800.00	0.58%
GOLDMAN SACHS GROUP 0,25 21-260128	700,000	EUR	646,898.00	649,768.00	0.72%
HEATHROW FUND 1,50 20-121025-27	1,000,000	EUR	950,710.00	990,415.00	1.10%
INTESA SAN PAOLO SpA 0,625 21-240226	2,000,000	EUR	1,817,555.00	1,949,700.00	2.16%
LA MONDIALE 0,75 20-200426	1,000,000	EUR	921,870.00	973,340.00	1.08%
LLOYDS BANK GROUP FRN 20-010426	2,000,000	EUR	2,033,300.00	2,001,740.00	2.22%
MORGAN STANLEY 1,875 17-270427	1,470,000	EUR	1,390,179.00	1,440,827.85	1.60%
NETFLIX INC. 3,625 19-150630	2,000,000	EUR	2,059,900.00	2,060,540.00	2.29%
PROSUS N.V. 1,207 22-190126	2,000,000	EUR	1,911,240.00	1,961,580.00	2.18%
PROSUS N.V. 1,539 20-030828	500,000	EUR	452,000.00	467,830.00	0.52%
SANTANDER CONSUMER 0,375 20-170125	1,500,000	EUR	1,426,300.00	1,498,200.00	1.66%
STELLANT 3,375 24-28	600,000	EUR	597,900.00	599,955.00	0.67%
STELLANT 4,25 23-31	1,000,000	EUR	1,025,500.00	1,028,115.00	1.14%
STELLANTIS N.V. 2,75 20-150526	1,000,000	EUR	1,006,155.00	997,645.00	1.11%
TIKEHAU CAPITAL 1,625 21-310329	700,000	EUR	651,000.00	649,533.50	0.72%
UBS GROUP A.G. FRN 21-031126	1,000,000	EUR	895,730.00	977,545.00	1.08%
UCB 1,00 21-300328	200,000	EUR	183,080.00	187,141.00	0.21%
UCB 5,20 23-29	800,000	EUR	858,420.00	855,592.00	0.95%
UNICRED 0,325 21-26	2,000,000	EUR	1,877,520.00	1,952,820.00	2.17%
VGP S.A. 1,625 22-170127	100,000	EUR	92,300.00	96,783.00	0.11%

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Securities portfolio statement as at 31 December 2024

Global Macro Fund					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
VODAFONE GROUP 2,20 16-250826	1,000,000	EUR	1,014,500.00	994,135.00	1.10%
Total EURO			46,669,437.00	48,135,502.85	53.40%
US TREASURY -INFLATION LINKED- 0,125 22-15022052	3,000,000	USD	1,730,605.49	1,782,813.05	1.98%
US TR ILB 1,50 23-53	3,000,000	USD	2,301,714.42	2,466,332.14	2.74%
Total U.S. DOLLAR			4,032,319.91	4,249,145.19	4.71%
Total Bonds			50,701,756.91	52,384,648.04	58.12%
Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market			72,979,366.52	76,037,821.12	84.36%
Investment funds					
AMUNDI LUCS2-10 AC	1,000	EUR	85,427.00	93,810.00	0.10%
PROSPER PL WL EQ I	420	EUR	504,000.00	491,148.00	0.54%
TABULA US ENHANCED INFLATION UCITS	8,583	EUR	953,976.60	897,524.31	1.00%
WISDOMTREE AT1 COCO BD UCITS ETF	20,934	EUR	1,828,433.12	1,772,481.78	1.97%
Total EURO			3,371,836.72	3,254,964.09	3.61%
SABA CAPITAL OPPORTUNITIES	33,362	USD	324,986.85	245,503.08	0.27%
Total U.S. DOLLAR			324,986.85	245,503.08	0.27%
Total Investment funds			3,696,823.57	3,500,467.17	3.88%
Other Transferable Securities					
IND-SOC GEN 24-34	2,000,000	EUR	2,000,000.00	2,010,600.00	2.23%
Total EURO			2,000,000.00	2,010,600.00	2.23%
TK SPX ENH-RT PTF -UBS A.G. 20-070727	10,000	USD	889,007.42	738,483.82	0.82%
Total U.S. DOLLAR			889,007.42	738,483.82	0.82%
Total Other Transferable Securities			2,889,007.42	2,749,083.82	3.05%
Options					
APPLIED MATERIAL PUT JAN25 SP 160	-100	USD	-35,169.43	-35,731.53	-0.04%
ASML HOLDING NV PUT JAN25 SP 660	-15	USD	-8,723.42	-9,633.03	-0.01%
ELI LILLY & CO PUT DEC26 SP 750	-10	USD	-76,029.08	-99,710.28	-0.11%
META PLATFORMS PUT JAN25 SP 500	-30	USD	-21,957.13	-2,245.29	-0.00%
NVIDIA CORP PUT MAR25 SP 110	-140	USD	-63,683.37	-50,362.14	-0.06%
Total U.S. DOLLAR			-205,562.43	-197,682.27	-0.22%
Total Options			-205,562.43	-197,682.27	-0.22%
Total Portfolio			79,359,635.08	82,089,689.84	91.07%

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Securities portfolio statement as at 31 December 2024

Plurimi World Equity					
Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or dealt in on another regulated market					
Shares & Related Securities					
ROCHE HOLDING AG-GENUSSCHEIN	6,000	CHF	1,727,006.81	1,691,535.51	2.88%
Total SWISS FRANC			1,727,006.81	1,691,535.51	2.88%
DANONE	29,600	EUR	1,999,663.46	1,995,980.10	3.39%
DASSAULT AVIATION S.A. ACT	8,700	EUR	1,751,068.53	1,776,545.22	3.02%
DEUTSCHE TELEKOM A.G. -REG-	64,400	EUR	2,027,127.34	1,926,564.32	3.28%
PUBLICIS GROUPE S.A.	18,700	EUR	2,078,674.00	1,994,476.55	3.39%
Total EURO			7,856,533.33	7,693,566.19	13.08%
UNILEVER	28,400	GBP	1,654,268.48	1,617,664.41	2.75%
Total BRITISH POUND			1,654,268.48	1,617,664.41	2.75%
HITACHI LTD	77,500	JPY	2,007,666.87	1,941,444.77	3.30%
OLYMPUS CORP.	100,800	JPY	1,588,938.74	1,520,401.94	2.59%
RECRUIT HLDG CO LTD	38,800	JPY	2,860,906.16	2,751,501.30	4.68%
Total JAPANESE YEN			6,457,511.77	6,213,348.01	10.57%
3M CO	12,900	USD	1,697,134.16	1,665,261.00	2.83%
ABERCROMBIE & FITCH -A-	11,100	USD	1,620,267.94	1,659,117.00	2.82%
ADOBE SYSTEMS INC	3,700	USD	1,936,908.67	1,645,316.00	2.80%
ALIBABA GROUP HOLDING ADR	16,900	USD	1,545,279.72	1,432,951.00	2.44%
ALPHABET INC	14,300	USD	2,585,068.86	2,723,292.00	4.63%
AMAZON.COM INC.	9,200	USD	2,097,524.85	2,018,388.00	3.43%
APPLIED MATERIALS	11,100	USD	1,904,413.97	1,805,193.00	3.07%
CITIGROUP INC	30,400	USD	2,184,310.62	2,139,856.00	3.64%
DR HORTON INC	10,200	USD	1,590,228.67	1,426,164.00	2.43%
ELI LILLY & CO	1,900	USD	1,527,463.05	1,466,800.00	2.49%
EOG RESOURCES INC.	15,900	USD	2,018,095.73	1,949,022.00	3.31%
FREEPORT MCMORAN	35,700	USD	1,542,789.73	1,360,284.24	2.31%
GENERAL ELECTRIC CO	10,400	USD	1,791,676.37	1,734,616.00	2.95%
META PLATFORMS	4,200	USD	2,593,723.86	2,459,142.00	4.18%
NVIDIA CORP	19,600	USD	2,694,902.02	2,632,084.00	4.48%
PAYPAL HOLDINGS INC	27,300	USD	2,467,742.28	2,330,055.00	3.96%
SERVICENOW INC	2,200	USD	2,452,429.02	2,332,264.00	3.97%
THE HARTFORD FINANCE SERVICES GROUP INC.	21,500	USD	2,469,914.49	2,352,100.00	4.00%
VISA INC. -A-	7,100	USD	2,226,523.30	2,243,884.00	3.82%
WAL-MART INC.	23,800	USD	2,258,176.13	2,150,330.00	3.66%
ZOETIS INC. -A-	9,600	USD	1,692,058.00	1,564,128.00	2.66%
Total U.S. DOLLAR			42,896,631.44	41,090,247.24	69.88%
Total Shares & Related Securities			60,591,951.83	58,306,361.36	99.15%
Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market			60,591,951.83	58,306,361.36	99.15%
Total Portfolio			60,591,951.83	58,306,361.36	99.15%

The accompanying notes form an integral part of these Financial Statements.

Prosper Funds SICAV

Geographical allocation of the securities portfolio as at 31 December 2024

Prosper Stars & Stripes Fund	% TOTAL NET ASSETS
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UNITED STATES OF AMERICA	78.45 %
CAYMAN ISLANDS	5.19 %
ISRAEL	3.05 %
SWITZERLAND	2.78 %
LUXEMBURG	2.44 %
JERSEY	2.31 %
IRELAND	1.42 %
Total Portfolio	95.64 %

Global Macro Fund	% TOTAL NET ASSETS
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UNITED STATES OF AMERICA	23.38 %
GERMANY	10.54 %
NETHERLANDS	9.47 %
UNITED KINGDOM	8.81 %
FRANCE	7.93 %
SWITZERLAND	4.69 %
ITALY	4.33 %
BELGIUM	4.19 %
CANADA	3.98 %
SPAIN	3.86 %
IRELAND	2.96 %
LUXEMBURG	2.88 %
JAPAN	2.49 %
JERSEY	1.10 %
DENMARK	0.46 %
Total Portfolio	91.07 %

Plurimi World Equity	% TOTAL NET ASSETS
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UNITED STATES OF AMERICA	67.42 %
JAPAN	10.57 %
FRANCE	9.81 %
GERMANY	3.28 %
SWITZERLAND	2.88 %
UNITED KINGDOM	2.75 %
CAYMAN ISLANDS	2.44 %
Total Portfolio	99.15 %

These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the geographic analysis which directed the assets selection.

Prosper Funds SICAV

Economic Allocation of the securities portfolio as at 31 December 2024

Prosper Stars & Stripes Fund	% TOTAL NET ASSETS
ELECTRIC & ELECTRONIC COMPONENTS	14.77 %
FINANCIAL SERVICES - HOLDINGS	10.97 %
ELECTRIC & ELECTRONIC COMPONENTS	7.57 %
AEROSPACE INDUSTRY & DEFENCE	7.10 %
BANKS	6.51 %
MECHANICAL CONSTRUCTION	6.36 %
LEISURES & TOURISM	5.24 %
OTHER SERVICES	5.06 %
PHARMACOLOGY & PERSONAL CARE	4.51 %
ENERGY SOURCES	3.97 %
IT & INTERNET	3.18 %
OIL & DERIVED	3.12 %
PACKAGING INDUSTRY	2.60 %
INFORMATION, TECHNOLOGY & COPIERS	2.59 %
MISCELLANEOUS CONSUMER GOODS	2.37 %
FOREST PRODUCTS & PAPER INDUSTRY	2.14 %
STATE	1.99 %
BUILDING MATERIALS	1.99 %
HEALTH CARE & SERVICES	1.81 %
ROAD VEHICLES	1.79 %
Total Portfolio	95.64 %

Global Macro Fund	% TOTAL NET ASSETS
BANKS	28.78 %
FINANCIAL SERVICES - HOLDINGS	14.42 %
IT & INTERNET	8.32 %
STATE	4.71 %
PHARMACOLOGY & PERSONAL CARE	4.06 %
ROAD VEHICLES	3.90 %
UNIT TRUSTS, UCITS	3.88 %
OIL & DERIVED	3.22 %
AEROSPACE INDUSTRY & DEFENCE	3.12 %
BUILDING MATERIALS	2.08 %
INSURANCE COMPANIES	2.08 %
MISCELLANEOUS	2.03 %
TELECOMMUNICATIONS	1.92 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	1.89 %
FOOD & CLEANING MATERIALS	1.75 %
PRECIOUS METALS & STONES	0.98 %
DISTRIBUTION	0.96 %
COMMERCIAL SERVICES - PUBLIC	0.86 %
OTHER SERVICES	0.72 %
AIR TRANSPORT	0.62 %
REAL ESTATE	0.41 %
MISCELLANEOUS CONSUMER GOODS	0.19 %
PUBLISHING & BROADCASTING	0.17 %
Total Portfolio	91.07 %

These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the economic analysis which directed the assets selection.

Prosper Funds SICAV

Economic Allocation of the securities portfolio as at 31 December 2024

Plurimi World Equity	% TOTAL NET ASSETS
IT & INTERNET	18.00 %
FINANCIAL SERVICES - HOLDINGS	11.47 %
PHARMACOLOGY & PERSONAL CARE	10.62 %
DISTRIBUTION	9.91 %
BUILDING MATERIALS	8.68 %
ELECTRIC & ELECTRONIC COMPONENTS	7.55 %
FOOD & CLEANING MATERIALS	6.15 %
INSURANCE COMPANIES	4.00 %
COMMERCIAL SERVICES - PUBLIC	3.82 %
BANKS	3.64 %
PUBLISHING & BROADCASTING	3.39 %
OIL & DERIVED	3.31 %
TELECOMMUNICATIONS	3.28 %
AEROSPACE INDUSTRY & DEFENCE	3.02 %
PRECIOUS METALS & STONES	2.31 %
Total Portfolio	99.15 %

These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the economic analysis which directed the assets selection.

Prosper Funds SICAV

Allocation by Currency of the securities portfolio as at 31 December 2024

Prosper Stars & Stripes Fund	% TOTAL NET ASSETS
U.S. DOLLAR	95.64 %
Total Portfolio	95.64 %
Global Macro Fund	% TOTAL NET ASSETS
EURO	62.12 %
U.S. DOLLAR	20.20 %
CANADIAN DOLLAR	3.59 %
JAPANESE YEN	2.49 %
SWISS FRANC	1.39 %
BRITISH POUND	0.82 %
DANISH KRONE	0.46 %
Total Portfolio	91.07 %
Plurimi World Equity	% TOTAL NET ASSETS
U.S. DOLLAR	69.87 %
EURO	13.08 %
JAPANESE YEN	10.57 %
SWISS FRANC	2.88 %
BRITISH POUND	2.75 %
Total Portfolio	99.15 %

These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the analysis by currency which directed the assets selection.

Prosper Funds SICAV

Changes occurring in the number of shares

Prosper Stars & Stripes Fund

Shares outstanding at the beginning of the exercise	- Classe 13	10,000,000.000
	- I CHF	25,021.016
	- I EUR	51,310.780
	- I USD	142,617.488
	- P CHF	10,400.039
	- P EUR	30,586.908
	- P GBP	1,195.000
	- P USD	86,270.122
	- R GBP	3,639.745
Shares issued during the exercise	- Classe 13	0.000
	- I CHF	19,623.038
	- I EUR	56,619.523
	- I USD	93,402.385
	- P CHF	41,781.000
	- P EUR	35,416.648
	- P GBP	330.000
	- P USD	35,372.058
	- R GBP	203.000
Shares redeemed during the exercise	- Classe 13	0.000
	- I CHF	5,430.872
	- I EUR	12,799.746
	- I USD	22,950.833
	- P CHF	1,621.000
	- P EUR	4,735.536
	- P GBP	0.000
	- P USD	18,481.783
	- R GBP	733.412
Shares outstanding at the end of the exercise	- Classe 13	10,000,000.000
	- I CHF	39,213.182
	- I EUR	95,130.557
	- I USD	213,069.040
	- P CHF	50,560.039
	- P EUR	61,268.020
	- P GBP	1,525.000
	- P USD	103,160.397
	- R GBP	3,109.333

Prosper Funds SICAV

Changes occurring in the number of shares

Global Macro Fund

Shares outstanding at the beginning of the exercise	- I CHF	4,218.033
	- I EUR	93,782.217
	- I USD	145,763.524
	- P CHF	4,254.438
	- P EUR	40,917.370
	- P USD	38,452.092
	- R GBP	63,916.516
Shares issued during the exercise	- I CHF	2,132.989
	- I EUR	27,309.287
	- I USD	136,663.630
	- P CHF	2,051.249
	- P EUR	9,830.830
	- P USD	10,830.244
	- R GBP	36,977.523
Shares redeemed during the exercise	- I CHF	719.000
	- I EUR	16,696.507
	- I USD	25,854.545
	- P CHF	1,311.677
	- P EUR	15,345.328
	- P USD	3,934.769
	- R GBP	36,448.214
Shares outstanding at the end of the exercise	- I CHF	5,632.022
	- I EUR	104,394.997
	- I USD	256,572.609
	- P CHF	4,994.010
	- P EUR	35,402.872
	- P USD	45,347.567
	- R GBP	64,445.825

Plurimi World Equity

Shares outstanding at the beginning of the exercise	- I - EUR	0.000
	- S - EUR	0.000
	- S - GBP	0.000
	- S - USD	0.000
Shares issued during the exercise	- I - EUR	420.000
	- S - EUR	660.000
	- S - GBP	26,072.000
	- S - USD	16,933.666
Shares redeemed during the exercise	- I - EUR	0.000
	- S - EUR	0.000
	- S - GBP	0.000
	- S - USD	0.000
Shares outstanding at the end of the exercise	- I - EUR	420.000
	- S - EUR	660.000
	- S - GBP	26,072.000
	- S - USD	16,933.666

Prosper Funds SICAV

Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
Prosper Stars & Stripes Fund (USD)	31.12.2022	65,350,091.83	- Classe 13	10,000,000.000	0.02	USD
			- I CHF	16,951.838	153.00	CHF
			- I EUR	83,025.863	130.54	EUR
			- I USD	137,294.829	178.22	USD
			- P CHF	11,094.054	146.45	CHF
			- P EUR	37,573.251	149.32	EUR
			- P GBP	1,128.333	182.84	GBP
			- P USD	104,143.997	171.22	USD
			- R GBP	3,531.745	125.99	GBP
	31.12.2023	68,120,136.94	- Classe 13	10,000,000.000	0.02	USD
			- I CHF	25,021.016	168.56	CHF
			- I EUR	51,310.780	146.58	EUR
			- I USD	142,617.488	204.70	USD
			- P CHF	10,400.039	160.43	CHF
			- P EUR	30,586.908	166.00	EUR
			- P GBP	1,195.000	206.95	GBP
			- P USD	86,270.122	195.42	USD
			- R GBP	3,639.745	143.47	GBP
	31.12.2024	117,903,461.23	- Classe 13	10,000,000.000	0.02	USD
			- I CHF	39,213.182	184.33	CHF
			- I EUR	95,130.557	162.83	EUR
			- I USD	213,069.040	228.67	USD
			- P CHF	50,560.039	174.90	CHF
			- P EUR	61,268.020	184.14	EUR
			- P GBP	1,525.000	230.20	GBP
			- P USD	103,160.397	217.74	USD
			- R GBP	3,109.333	159.92	GBP
Global Macro Fund (EUR)	31.12.2022	58,547,532.00	- I CHF	3,941.407	150.79	CHF
			- I EUR	104,231.880	155.14	EUR
			- I USD	120,041.288	158.96	USD
			- P CHF	6,723.274	136.93	CHF
			- P EUR	48,240.345	141.97	EUR
			- P USD	34,172.799	162.11	USD
			- R GBP	62,010.105	156.30	GBP
	31.12.2023	63,046,882.17	- I CHF	4,218.033	154.65	CHF
			- I EUR	93,782.217	162.42	EUR
			- I USD	145,763.524	168.90	USD
			- P CHF	4,254.438	139.25	CHF
			- P EUR	40,917.370	147.43	EUR
			- P USD	38,452.092	171.18	USD
			- R GBP	63,916.516	165.37	GBP
	31.12.2024	90,135,601.53	- I CHF	5,632.022	157.90	CHF
			- I EUR	104,394.997	168.98	EUR
			- I USD	256,572.609	177.68	USD
			- P CHF	4,994.010	141.31	CHF
			- P EUR	35,402.872	152.56	EUR
			- P USD	45,347.567	178.87	USD
			- R GBP	64,445.825	173.68	GBP

Prosper Funds SICAV

Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
Plurimi World Equity (USD)	06.12.2024 (*)	44,521,233.18	- I - EUR	420.000	1,200.00	EUR
			- S - EUR	660.000	1,200.00	EUR
			- S - GBP	17,350.000	1,200.00	GBP
			- S - USD	13,850.666	1,200.00	USD
	31.12.2024	58,805,125.15	- I - EUR	420.000	1,169.40	EUR
			- S - EUR	660.000	1,169.45	EUR
			- S - GBP	26,072.000	1,166.37	GBP
			- S - USD	16,933.666	1,146.35	USD

(*) First NAV calculation

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

NOTE 1 - ACCOUNTING PRINCIPLES AND METHODS

The SICAV's financial statements are prepared in accordance with the regulations in force concerning Undertakings for Collective Investment.

a) Securities portfolio valuation and derivatives

The UCI shares/units will be valued based on their final available official net asset value on the valuation day or unofficial net asset value if this is more recent (based on a likely net asset value estimated prudently and in good faith by the Board of Directors or based on other sources such as information provided by the manager of said UCI).

Valuations of transferable securities (i) listed or traded on a regulated market as defined by the Law of 2010 or (ii) traded on another market in an EU member state which is regulated, and is operated in a way which is lawful, recognized and open to the public or (iii) officially listed on a stock exchange in a state which is not part of the EU or traded on another market in a state which is not part of the EU which is regulated and operates in a way which is lawful, recognized and open to the public (all three of which may be described as «regulated markets»), are based on the last known closing price on the valuation day and if these transferable securities are traded on several markets, on the last known closing price on the main market for these securities on the valuation day. If the last known closing price on the specified valuation day is not representative, the valuation will be based on the probable realisable value estimated prudently and in good faith.

The value of derivative instruments (futures and options) traded or listed on a stock exchange or organized market is determined on the basis of their last known settlement price on December 31, 2023 on the stock exchange or organized market on which the said instruments are traded, it being understood that if one of the aforementioned derivative instruments cannot be settled on the day taken into account to determine the applicable values, the value of this derivative instrument or these derivative instruments will be determined in a prudent and reasonable manner by the Board of Directors.

Futures are posted off-balance sheet for internal and regulatory purposes, but are not included in the published off-balance sheet commitments.

Transferable securities not listed or not tradable on a Regulated Market will be valued based on their probable realisable value estimated prudently and in good faith.

The liquidation value of futures contracts and option contracts which are not traded on Regulated Markets shall be their net liquidation value defined in accordance with the policies set out by the Board of Directors on a basis which is applied consistently to each type of contract. The liquidation value of futures contracts or option contracts traded on Regulated Markets will be based on the last available settlement price for these contracts on the Regulated Markets on which these futures contracts or option contracts are traded by the SICAV; however, if a futures contract or option contract cannot be liquidated on the day the net assets are valued, the basis used to determine the liquidation value of this contract shall be determined by the Board of Directors in a fair and reasonable manner.

The value of the CFDs is to be determined by reference to the market value of the underlying asset, taking into account the costs inherent in the transaction. Realized and unrealized gains or losses are included in the statement of operations and the statement of assets.

Foreign exchange transactions are valued based on the forward exchange rate of the currency concerned for the remaining maturity.

Income and charges for futures contracts are reported in the income statement symmetrically to those relating to the hedged item.

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

b) Net realised gain or loss on investments

Realized gains or losses on the sale of securities are calculated on the basis of the average cost of the securities sold.

c) Unrealised profit or loss on forward contracts

Foreign exchange gains or losses resulting from unmatured forward exchange contracts are recognised at the balance sheet date using the forward exchange rates applicable at that date.

d) Conversion of foreign currencies

All assets not given in the currency of the relevant sub-fund are converted into the currency of the sub-fund at the exchange rate in force in Luxembourg on the closing date (note 2).

The value of the net assets of the SICAV is equal to the total net values of the various sub-funds converted into EUR at the exchange rate in force in Luxembourg on the closing date.

e) Acquisition cost of the securities in the portfolio

For securities denominated in currencies other than the SICAV's currency, the acquisition cost is calculated on the basis of the exchange rate prevailing on the day of purchase.

f) Change in the net unrealised gain and loss

Unrealized gains and losses at the end of the year are also included in operating income.

g) Change in the securities portfolio

The table of changes in the securities portfolio is available free of charge at the registered office of the SICAV and the representative in Switzerland.

h) Start-up costs

Start-up costs are amortized linearly over a 5-year period.

i) Income, expenditure and related provisions

Interest on forward assets is recorded on a daily basis. Dividends are taken into account on the date on which the shares concerned are first listed "ex-dividend".

NOTE 2 - EXCHANGE RATE

Here are the main exchange rates applied :

1	EUR	=	1.48925	CAD
1	EUR	=	0.93845	CHF
1	EUR	=	7.45725	DKK
1	EUR	=	0.82680	GBP
1	EUR	=	162.73920	JPY
1	EUR	=	1.03550	USD

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

NOTE 3 - TAXES AND EXPENSES PAYABLE

Performance fee	1,431,502.96	EUR
Management fee	822,844.68	EUR
Hedging fee	16,233.61	EUR
Depositary fees	66,214.26	EUR
Subscription tax	19,232.11	EUR
Miscellaneous fees	139,473.24	EUR
Total	2,495,500.85	EUR

NOTE 4 - MANAGEMENT AND MARKETING FEES

As remuneration for its services, the Management Company receives from the SICAV a degressive annual fee at the following rate :

- 0.15% p.a. on net assets between 0 and the USD equivalent of EUR 50 million,
- 0.12% per annum on the portion of net assets between the USD equivalent of EUR 50 million and EUR 100 million,
- and 0.10% on average net assets above the USD equivalent of EUR 100 million,

with a minimum of EUR 15,000 per year.

This fee is payable quarterly and calculated on the basis of the Sub-Fund's average net assets during the quarter under review.

As remuneration for its services as Currency Risk Manager for the Sub-Fund, the Management Company receives an annual fee from the SICAV of 0.08% p.a. for the Sub-Fund's EUR-, GBP- and CHF-denominated share classes. This fee is payable quarterly and calculated on the basis of the average net assets of the share classes concerned during the quarter under review.

In addition, as remuneration for management and marketing services, the Management Company receives an annual fee from the SICAV, shown in the table below, payable quarterly and calculated on the basis of the average net assets of each of the Sub-Fund's share classes during the quarter under review.

Prosper Stars & Stripes Fund		Global Macro Fund	
Share class	Fee rates	Share class	Fee rates
"I EUR"	1.40 % per year	"I EUR"	1.20 % per year
"I USD"	1.40 % per year	"I USD"	1.20 % per year
"I CHF"	1.40 % per year	"I CHF"	1.20 % per year
"R EUR"	1.40 % per year	"R EUR"	1.20 % per year
"R USD"	1.40 % per year	"R USD"	1.20 % per year
"R CHF"	1.40 % per year	"R CHF"	1.20 % per year
"R GBP"	1.40 % per year	"R GBP"	1.20 % per year
"P EUR"	2.00 % per year	"P EUR"	2.00 % per year
"P USD"	2.00 % per year	"P USD"	2.00 % per year
"P CHF"	2.00 % per year	"P CHF"	2.00 % per year
"P GBP"	2.00 % per year	"P GBP"	2.00 % per year
"13"	1.20 % per year	"X EUR"	Max 1.20 % per year
"X USD"	Max 1.40 % per year		

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

NOTE 5 - MANAGEMENT FEE

As remuneration for its management services, Roubaix Capital LLC receives from the Management Company, at the expense of the Prosper Stars & Stripes Fund Sub-Fund, an annual fee at a maximum rate of 2% per annum. This fee is payable quarterly and calculated on the basis of the Sub-Fund's average net assets during the quarter under review.

As remuneration for its management services, PLURIMI WEALTH LLP receives from the Management Company, at the expense of the Global Macro Fund Sub-Fund, an annual fee at a maximum rate of 2% per annum. This fee is payable quarterly and calculated on the basis of the Sub-Fund's average net assets during the quarter under review.

As remuneration for its management services, PLURIMI WEALTH LLP receives from the Management Company, at the expense of the Plurimi World Equity Sub-Fund, an annual fee of maximum 1.8% per annum. This fee is payable quarterly and calculated on the basis of the Sub-Fund's average net assets during the quarter under review.

NOTE 6 - DISTRIBUTION FEES

In consideration for its services as management services, Prosper Professional Services S.A. also receives from the Management Company an annual fee at a rate agreed upon by the parties. This fee is payable quarterly and is calculated on the basis of the average net assets of the relevant sub-fund during the relevant quarter.

NOTE 7 - PERFORMANCE FEE

The Management Company is entitled to receive, on the net assets of the relevant Class of Shares of the relevant Sub-Fund, a performance fee (the "Performance Fee") based on a so-called High Water Mark model according to which the Performance Fee may only be due on the basis of the achievement of a new High Water Mark (as defined below) during the performance reference period.

The performance reference period, which is the period at the end of which past losses can be reset, corresponds to the total life of the Class. It is not intended to reset past losses for the purpose of calculating Performance Fees.

The Performance Fee is calculated for each Class of Shares within the Sub-Fund, on each Valuation Day, according to the methodology described below.

The applicable Performance Fee rate corresponds to a percentage of the difference between the Net Asset Value per share (the "NAV") and the High Water Mark (as defined below) multiplied by the number of shares outstanding on the relevant Valuation Day. The Performance Fee is calculated on the NAV after deduction of all fees and commissions and including subscriptions, redemptions and dividend distributions since the last provision of the Performance Fee.

The applicable Performance Fee rate is:

Sub-fund	Share class	Rate
Prosper Stars & Stripes Fund	All shares classes, except Prosper Stars & Stripes Fund 13	18 % per year
	Prosper Stars & Stripes Fund 13	15% per year
Global Macro Fund	All shares classes	15% per year

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

The High Water Mark is defined as the highest NAV ever achieved since the launch of the Share Class (the "HWM"). Consequently, if on any Valuation Day the NAV exceeds the HWM :

- a Performance Fee is accrued and payable, and
- a new HWM is established.

The HWM will be reduced by any dividends paid to Shareholders of the relevant Share Class.

The initial HWM corresponds to the highest NAV previously achieved since the launch of the Class of Shares.

No Performance Fee will be paid if and for as long as the relevant NAV falls below the HWM.

The frequency of crystallization of the Performance Fee applicable to each Share Class will coincide with each relevant Valuation Day.

When a Share Class is closed (e.g. in the event of total redemption, merger, liquidation, transfer), any Performance Fee accrued to the date of the relevant Valuation Day will be paid to the Management Company.

On the date of termination of the Master Portfolio Management Agreement with the Management Company entitled to a Performance Fee, any Performance Fee due on such termination date will be paid to the Management Company.

At December 31, 2024, the performance fee is provisioned as follows:

Sub-Fund	ISIN	Share Class	Ccy	Performance fee 31/12/2024	Net Asset as at 31/12/2024	NAV Impact as at 31/12/2024
PROSPER STARS AND STRIPES	LU0723589023	I USD	USD	1,202,551.86	48,723,245.97	2.47%
PROSPER STARS AND STRIPES	LU0723589296	I CHF	CHF	70,175.03	7,227,980.82	0.97%
PROSPER STARS AND STRIPES	LU0723588991	I EUR	EUR	202,628.95	15,489,862.31	1.31%
PROSPER STARS AND STRIPES	LU0723589536	P USD	USD	530,369.76	22,462,112.38	2.36%
PROSPER STARS AND STRIPES	LU0723589619	P CHF	CHF	55,615.99	8,842,830.83	0.63%
PROSPER STARS AND STRIPES	LU0723589379	P EUR	EUR	132,831.60	11,282,069.98	1.18%
PROSPER STARS AND STRIPES	LU0999346207	P GBP	GBP	7,542.44	351,057.80	2.15%
PROSPER STARS AND STRIPES	LU0999367112	Classe 13	USD	1,803.79	200,545.84	0.90%
PROSPER STARS AND STRIPES	LU0999345902	R GBP	GBP	13,966.24	497,255.14	2.81%
PROSPER GLOBAL MACRO FUND	LU0927891365	I EUR	EUR	148,048.68	17,640,459.80	0.84%
PROSPER GLOBAL MACRO FUND	LU0927891449	I USD	USD	333,457.84	45,586,768.49	0.73%
PROSPER GLOBAL MACRO FUND	LU0927891522	I CHF	CHF	1,533.57	889,312.52	0.17%
PROSPER GLOBAL MACRO FUND	LU0927891795	R GBP	GBP	121,445.90	11,192,643.65	1.09%
PROSPER GLOBAL MACRO FUND	LU0927891878	P EUR	EUR	37,993.33	5,401,215.56	0.70%
PROSPER GLOBAL MACRO FUND	LU0927891951	P USD	USD	72,588.10	8,111,151.42	0.89%

The Board of Directors wishes to draw investors' attention to the fact that this method of calculating the performance fee may result in distortions between changes in the net asset values per share of each class compared with the others.

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

NOTE 8 - SUBSCRIPTION TAX

The SICAV is governed by Luxembourg tax laws.

Pursuant to legislation and regulations currently in force, the SICAV is subject to subscription tax in Luxembourg at an annual rate of 0.05% of its net assets per annum. The rate is 0.01% for shares in Class reserved for institutional investors. This subscription tax is payable on a quarterly basis. Subscription tax is not payable on round lots of net assets invested in UCI already subject to this tax.

NOTE 9 - CUSTODIAN FEE AND PAYING AGENT

As remuneration for its services, the Custodian receives from each of the sub-funds a degressive annual fee at the following annual rate :

- 0.08% p.a. on net assets between 0 and the USD equivalent of EUR 50 million,
- 0.06% per annum on the portion of net assets between the USD equivalent of EUR 50 million and EUR 100 million,
- and 0.05% on the portion of average net assets in excess of the USD equivalent of EUR 100 million

with a minimum of EUR 10,000 per year.

This fee is payable quarterly and calculated on the basis of the Sub-Fund's average net assets during the quarter under review.

NOTE 10 - DOMICILIARY, ADMINISTRATIVE AND TRANSFERT AGENT FEES

In return for its duties as a Domiciliary Agent, Administrative Agent, Transfer Agent and Registrar for the SICAV, the Banque Degroef Petercam Luxembourg S.A. has received the following remuneration from the Asset Management Company responsible for the SICAV :

Until December 31, 2024:

- Domiciliary Agent : A fixed sum of EUR 7,500 per annum for the SICAV as a whole, payable on an annual basis.
- Administrative Agent : A fixed sum of EUR 26,400 per annum and for per sub-fund, payable on a quarterly basis.
- Transfer Agent and Registrar: A fixed sum of EUR 30 per transaction (subscription/redemption/conversion) and a fixed sum of EUR 2,500 per annum, per tranche of 20 shareholders and per sub-fund, payable on a quarterly basis.

From January 1, 2025:

- Domiciliary Agent: A flat fee of EUR 10,000,- per year for the SICAV as a whole, payable quarterly.
- Administrative Agent: a declining annual fee at the following annual rate of :
 - 0.06% per annum on the portion of net assets between 0 and the USD equivalent of EUR 50 million;
 - 0.04% per annum on the portion of net assets between the USD equivalent of EUR 50 million and EUR 100 million;
 - and 0.02% on average net assets above the USD equivalent of EUR 100 million.with a minimum of EUR 30,000 per year per sub-fund.

This fee is payable quarterly and calculated on the basis of the Sub-Fund's average net assets during the quarter under review.

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

- Transfer Agent and Registrar: A flat-rate fee of EUR 3,000.- per year per sub-fund for maintaining the sub-fund's register of registered shareholders, payable quarterly. A flat-rate fee of EUR 30.- per transaction (subscription / redemption / conversion), payable quarterly.

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS

All the forward exchange contracts detailed below have been concluded with Banque Degroef Petercam Luxembourg S.A..

Prosper Stars & Stripes Fund :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN USD)	COMMITMENTS (IN USD)
0/30/2012	USD	38,684.94	CHF	35,006.00	45.59	38,626.15
15/01/2025	USD	177,563.63	CHF	159,754.00	987.66	176,274.99
15/01/2025	USD	81,830.73	CHF	72,903.00	1,251.10	80,442.28
15/01/2025	USD	167,203.56	EUR	159,287.00	2,161.31	164,941.69
15/01/2025	USD	152,213.85	EUR	145,007.00	1,967.55	150,154.75
15/01/2025	USD	228,003.09	EUR	218,708.00	1,392.88	226,472.13
15/01/2025	USD	148,460.34	EUR	142,408.00	906.95	147,463.48
15/01/2025	USD	8,168.89	GBP	6,474.00	61.55	8,108.16
15/01/2025	USD	7,286.93	GBP	5,801.00	22.38	7,265.28
15/01/2025	USD	10,204.96	GBP	8,124.00	31.34	10,174.65
15/01/2025	USD	5,776.52	GBP	4,578.00	43.53	5,733.57
15/01/2025	CHF	6,728,802.00	USD	7,644,628.49	-207,062.85	7,424,662.44
15/01/2025	GBP	4,894.00	USD	6,204.61	-76.33	6,129.34
15/01/2025	EUR	65,876.00	USD	69,064.40	-808.87	68,214.60
15/01/2025	GBP	507,043.00	USD	646,682.64	-11,763.03	635,030.27
15/01/2025	EUR	15,105,701.00	USD	15,876,091.75	-224,728.70	15,641,953.39
15/01/2025	GBP	3,451.00	USD	4,375.18	-53.83	4,322.10
15/01/2025	CHF	118,424.00	USD	132,941.18	-2,045.95	130,670.84
15/01/2025	CHF	551,662.00	USD	622,502.82	-12,739.87	608,712.24
15/01/2025	CHF	61,941.00	USD	68,853.94	-391.08	68,346.64
15/01/2025	EUR	11,528,365.00	USD	12,116,311.62	-171,508.39	11,937,621.96
15/01/2025	CHF	265,171.00	USD	299,222.52	-6,123.76	292,593.71
15/01/2025	CHF	8,567,885.00	USD	9,734,020.68	-263,656.25	9,453,934.59
15/01/2025	GBP	358,091.00	USD	456,709.26	-8,307.46	448,479.96
15/01/2025	EUR	760,034.00	USD	796,819.65	-9,332.17	787,015.21
Total					-909,726.70	48,523,344.43

In respect of these OTC derivative contracts, the sub-fund maintained collateral of EUR 579,880.00 with Banque Degroef Petercam Luxembourg S.A. in favor of the counterparty at the balance sheet date. This cash collateral is intended, in the absence of a margin call, to fully cover the counterparty against the risk of a possible default by the sub-fund.

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

Global Macro Fund :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
21/03/2025	USD	8,000,000.00	EUR	7,688,611.24	8,786.38	7,725,736.36
21/03/2025	CHF	70,000.00	EUR	75,958.98	-966.39	74,591.08
21/03/2025	CHF	570,000.00	EUR	617,190.38	-6,543.52	607,384.52
21/03/2025	GBP	100,000.00	EUR	119,890.42	504.85	120,948.23
21/03/2025	GBP	11,800,000.00	EUR	14,135,122.18	71,574.29	14,271,891.63
21/03/2025	CHF	60,000.00	EUR	64,530.01	-253.71	63,935.21
21/03/2025	CHF	880,000.00	EUR	950,046.96	-7,308.75	937,716.45
21/03/2025	USD	2,000,000.00	EUR	1,899,154.88	25,279.30	1,931,434.09
21/03/2025	USD	43,200,000.00	EUR	41,395,170.56	171,231.17	41,718,976.34
21/03/2025	EUR	842,865.74	GBP	700,000.00	-196.41	846,637.64
21/03/2025	EUR	4,500,622.43	USD	4,700,000.00	-21,978.61	4,538,870.11
				Total	240,128.60	72,838,121.66

In respect of these OTC derivative contracts, the sub-fund maintained collateral of EUR 270,000.00 with Banque Degroef Petercam Luxembourg S.A. in favor of the counterparty at the balance sheet date. This cash collateral is intended, in the absence of a margin call, to fully cover the counterparty against the risk of a possible default by the sub-fund.

NOTE 12 - FUTURES

The amount in the Statement of the Net Assets, under the caption "Amount to be paid to the broker on futures" includes the margin call of the day of the closing and the unrealized gain/loss below.

Global Macro Fund :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	40	EUROSTOXX 50 DIVIDEND FUTURE DEC29	-34,800.00	643,080.00
EUR	110	EUROSTOXX 50 DIVIDEND FUTURE DEC26	411,200.00	1,768,470.00
EUR	130	EUROSTOXX 50 DIVIDEND FUTURE DEC28	23,100.00	2,090,010.00
EUR	10	EUROSTOXX 50 DIVIDEND FUTURE DEC25	55,100.00	160,770.00
GBP	200	FTSE 100 RDSA FUTURE DEC27	-32,414.13	731,228.83
JPY	-11	JGB 10YR FUTURE MAR25	39,203.83	6,455,586.61
		Total	461,389.70	11,849,145.44

At December 31, 2024, the following futures contracts were open with the counterparty Banque Degroef Petercam Luxembourg S.A. The amount of collateral in favor of the counterparty comprises the initial margin call and amounts to EUR 461,389.70. This cash deposit is intended to cover market risks in the event of unfavorable daily trends in the prices of futures contracts bought or sold.

NOTE 13 - CONTRACTS FOR DIFFERENCE

As at 31 December 2024, the following CFDs were held with the counterparty Goldman Sachs International.

The amount of collateral amounts to USD 446,189.54.

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

Sub-Fund Prosper Funds SICAV Prosper Stars & Stripes Fund :

CCY	QUANTITY	DESCRIPTION	+/- UNREALISED VALUE (IN USD)	COMMITMENTS (IN USD)
USD	-13,355	A.O.SMITH CORP.	139,519.21	910,944.55
USD	-13,005	ASGN INC.	123,952.27	1,083,836.70
USD	-88,236	ASPEN AEROGELS INC.	161,387.35	1,048,243.68
USD	-11,553	ATKORE INTERNATIONAL GROUP INC.	11,793.25	964,097.85
USD	-33,059	BOX INC -A-	34,189.12	1,044,664.40
USD	-26,421	CAMPBELL SOUP COMPANY	20,376.87	1,106,511.48
USD	-17,012	CFD.ACI WORLDWIDE INC.	-3,189.63	883,092.92
USD	-11,772	CFD.AMDOCS LTD	32,345.23	1,002,268.08
USD	-41,603	CFD.AMTM US	1,763.97	874,911.09
USD	-26,069	CFD.BLBD US	61,596.51	1,007,045.47
USD	-22,911	CFD.CNXC US	108,348.24	991,358.97
USD	-22,784	CFD.DBD US	-32,186.36	980,623.36
USD	-48,137	CFD.FLOWERS FOODS INC.	113,452.06	994,510.42
USD	-53,106	CFD.FTRE US	-8,268.62	990,426.90
USD	-226,715	CFD.GDRX US	-67,831.76	1,054,224.75
USD	-24,410	CFD.HGV US	-46,971.66	950,769.50
USD	-5,304	CFD.HUNTINGTON INGALLS INDUSTRIES	218,841.73	1,002,296.88
USD	-16,284	CFD.IBTA US	15,898.63	1,059,762.72
USD	-60,447	CFD.KLG US	9,714.10	1,087,441.53
USD	-18,128	CFD.NARI US	79,127.39	925,434.40
USD	-20,656	CFD.PHIN US	-10,755.72	994,999.52
USD	-16,699	CFD.SEAWORLD ENTERTAINMENT INC.	-111,038.09	938,316.81
USD	-81,620	CFD.STEELCASE INC. -A-	130,958.89	964,748.40
USD	-20,396	CFD.TRANSMEDICS GROUP INC.	173,675.92	1,271,690.60
USD	-70,939	CFD.UTZ BRANDS INC. -A-	78,657.96	1,110,904.74
USD	-18,534	CFD.WNS US	106,536.25	878,326.26
USD	-36,153	CFD.WRBY US	1,077.11	875,264.13
USD	-146,481	CFD.ZIPRECRUITER INC. -A-	236,019.26	1,060,522.44
USD	-7,817	CHOICE HOTELS INTERNATIONAL INC.	33,174.10	1,109,857.66
USD	-22,218	CRITEO S.A. -ADR-	2,532.85	878,944.08
USD	-54,445	EMBECTA CORP.	-23,667.19	1,124,289.25
USD	-65,913	ENERGY RECOVERY INC.	26,027.83	968,921.10
USD	-21,921	ENERPAC TOOL GROUP CORP. -A-	64,400.43	900,733.89
USD	-16,014	EXACT SCIENCES CORP.	-69,260.05	899,826.66
USD	-9,978	FRANKLIN ELECTRIC CO INC.	11,331.29	972,356.10
USD	-5,004	FTI CONSULTING INC.	43,516.22	956,414.52
USD	-13,570	H.B FULLER CO	117,822.83	915,703.60
USD	-121,800	HANESBRANDS INC.	-16,118.65	991,452.00
USD	-40,239	HERMAN MILLER INC.	194,437.37	908,999.01
USD	-16,433	HEXCEL CORP.	40,498.02	1,030,349.10
USD	-35,890	INTERFACE INC.	6,800.98	873,921.50
USD	-8,835	JM SMUCKER CO	74,061.55	972,910.20
USD	-12,754	MAXIMUS INC.	37,175.18	952,086.10
USD	-27,506	MGP INGREDIENTS INC.	7,950.97	1,082,911.22
USD	-7,293	MIDDLEBY CORP.	-14,685.71	987,836.85
USD	-16,926	MOLSON COORS BREWING -B-	-53,586.00	970,198.32
USD	-25,446	NAPCO SECURITY TECHNOLOGIES INC.	-4,760.06	904,859.76
USD	-19,236	NEW YORK TIMES CO -A-	62,724.54	1,001,233.80

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

USD	-54,165	PAGERDUTY INC.	50,088.60	989,052.90
USD	-10,564	PARSONS CORP.	73,974.89	974,529.00
USD	-37,361	PHOTRONICS INC.	-890.42	880,225.16
USD	-47,004	PREMIER INC. -A-	-1,706.60	996,484.80
USD	-14,181	QORVO INC.	21,652.23	991,677.33
USD	-9,295	SCIENCE APPLICATIONS INTERNATIONAL	221,753.27	1,038,995.10
USD	-12,498	SENSIENT TECHNOLOGIES CORP.	97,985.09	890,607.48
USD	-32,418	SPROUT SOCIAL	-49,519.27	995,556.78
USD	-97,340	THE WESTERN UNION CO	167,277.00	1,031,804.00
USD	-31,544	TREEHOUSE FOODS INC.	2,448.58	1,108,140.72
USD	-4,462	WATTS WATER TECHNOLOGIES INC. -A-	52,779.27	907,124.60
Total			2,755,208.62	58,265,241.14

NOTE 14 - OPTIONS

All options detailed below have been concluded with Banque Degroof Petercam Luxembourg S.A..

Global Macro Fund :

CCY	QUANTITY	DESCRIPTION	+/- UNREALISED VALUE	COMMITMENTS (IN EUR)
USD	-10	ELI LILLY & CO PUT DEC26 SP 750	-99,710.28	745,533.56
USD	-100	APPLIED MATERIAL PUT JAN25 SP 160	-35,731.53	1,570,545.63
USD	-140	NVIDIA CORP PUT MAR25 SP 110	-50,362.14	1,815,605.99
USD	-30	META PLATFORMS PUT JAN25 SP 500	-2,245.29	1,696,310.96
USD	-15	ASML HOLDING NV PUT JAN25 SP 660	-9,633.03	1,003,978.75
Total				6,831,974.89

NOTE 15 - TRANSACTION FEES

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transactions costs incurred by each sub-fund for the year ended. These include commission costs, settlement fees and broker fees. Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs are captured within the performance of each sub-fund. Market impact costs are not separately identifiable and are therefore also not disclose in the below table.

Sub-Fund	Currency	Transaction fees
Prosper Stars & Stripes Fund	USD	524,487.46
Global Macro Fund	EUR	94,851.72
Plurimi World Equity	USD	35,795.73

NOTE 16 - MISCELLANEOUS FEES

Miscellaneous Fees mainly comprise audit fees, publication fees, translations fees, directors' fees, bank commissions, preparation of reports for the CSSF (SAQ), etc...

Prosper Funds SICAV

Notes to the financial statements as at 31 December 2024

NOTE 17 - EVENTS OCCURRING DURING THE PERIOD

The Board of Directors has decided to launch the PLURIMI WORLD EQUITY sub-fund on December 6, 2024.

NOTE 18 - SUBSEQUENT EVENTS

The Board of Directors decided to launch the PLURIMI WORLD LONG SHORT EQUITY sub-fund on January 10, 2025.

Prosper Funds SICAV

Additional information (unaudited) as at 31 December 2024

OVERALL RISK ASSESSMENT

Each sub-fund of the SICAV must ensure that its overall exposure to derivatives does not exceed the total net value of its portfolio.

Overall exposure is a measurement designed to limit the leverage generated for each sub-fund by using derivatives. The method used to calculate overall exposure for each sub-fund within the SICAV is the «commitment method». The commitment method involves converting positions on derivatives into equivalent positions on underlying assets and then aggregating the market value of these equivalent positions.

According to the commitment methodology, the maximum level of derivative leverage is 100%.

The overall risk relating to derivatives held in a sub-fund may also be calculated using a VaR (Value at Risk) approach where specified in the policy of a given sub-fund. In such a case, the commitment method will not apply.

If the VaR approach is applied, the Management Company will set a maximum VaR limit for the sub-fund based on the risk profile defined on the basis of a maximum loss that may be generated by the portfolio and that is estimated for a given time horizon and confidence interval.

VaR is calculated using an absolute or relative approach:

Absolute VaR

The absolute Value at Risk of a sub-fund is calculated as a percentage of the sub-fund's net asset value and is measured against an absolute limit of 20% as defined by ESMA Directives 10-788. Absolute VaR is generally an appropriate method in the absence of a benchmark portfolio or an identifiable benchmark index, for example for absolute performance funds.

Relative VaR

The relative VAR method is used for the sub-funds for which a benchmark portfolio or index not integrating derivatives and reflecting the sub-fund's investment strategy has been defined. The relative VaR of a sub-fund is expressed in the form of a multiple of the VaR of a benchmark portfolio or index and is limited to a maximum of twice the VaR of the said benchmark portfolio or index. The benchmark portfolio used in the framework of the VaR, as amended as necessary, may differ from the benchmark index referred to in point 2 "Investment objectives and policy, risk profile and investor profile of the various sub-funds", in the risk part of a given sub-fund.

Global Macro Fund :

The sub-fund used Absolute VaR since October 6th, 2016.

The limits of the Absolute VaR for the period from January 1st, 2024 to December 31st, 2024 were as follows :

- Minimum level: 2.39%
- Maximum level: 4.38%
- Average: 3.35%

The calculation of the VaR is based on the following parameters:

- Model used: History
- Probability level: 99 %

Prosper Funds SICAV

Additional information (unaudited) as at 31 December 2024

- Holding period 20 working days
- Historical data series: 2 years

The notional amount of financial derivatives (leverage effect) used during the financial year did not exceed 69.06 %.

The sub-fund's expected level of leverage is 300 % of the Net Asset Value of the sub-fund, although it is possible that leverage might significantly exceed this level from time to time. In this context leverage is calculated as the sum of the notional exposure of the financial derivative instruments used.

Remuneration

1) General

Degroof Petercam Asset Services S.A. ("DPAS") has implemented a Remuneration Policy that is designed as not to encourage taking excessive risks. In that context, it integrates in its performance management system, risk criteria specific to the activities of the business units concerned. DPAS has implemented a series of safeguards that refrain staff from taking undue risk compared to the activity profile.

The governance structure of the Remuneration Policy ("the Policy") aims at preventing internal conflicts of interest. The Policy is formulated by the Remuneration Policy and approved by the Management Board. The Policy follows a defined process establishing the principles, the approval, the communication, the implementation, the review and the update of the Policy involving the Management Board, Human Resources, Internal Audit and other control functions.

Performance is assessed at Group and DPAS level. Individual staff assessments are based on a weighting of financial and non-financial targets linked to the specific job scope and role. As such, the principle of individual performance assessment is based on an assessment of objectives reached as well as an appreciation of the employee's long-term value creation. Furthermore, the performance reflects an assessment of business and interpersonal skills and is linked to the achievement of the individual. The criteria applied to establish fixed remuneration are job complexity, level of responsibility, performance and local market conditions.

2) Methodology

DPAS is dual-licensed as a chapter 15 Management Company under law of 17 December 2010 relating to Undertakings for Collective Investment in Transferable Securities, and as an AIFM under law of 12 July 2013 on Alternative Investment Fund Manager.

In line with those two regulations, the responsibilities of DPAS in its two roles are very similar. DPAS considers a fair assumption to state that its staff is remunerated similarly for tasks related to Undertakings for Collective Investment in Transferable Securities ("UCITS") and Alternative Investment Funds ("AIF").

As a consequence, the remuneration as stated above is the ratio between the Assets under Management ("AuM") of all UCITS under the responsibility of DPAS and the total AuM. Based on the AuM as of 31/12/2024, this ratio equals 56.72%.

As of 31/12/2024, DPAS is Management Company for a total AuM of 29.868 billion EUR for this UCITS.

Prosper Funds SICAV

Additional information (unaudited) as at 31 December 2024

Would it be necessary to assess the proportion of the remuneration of the staff of the Management Company attributable to all the UCITS it manages, the above ratio is applied to the yearly remuneration of the concerned staff.

Would it be necessary to assess the proportion of the remuneration of the staff of the Management Company attributable to this UCITS, the ratio between the AuM of this UCITS and the total AuM for all UCITS is applied to the yearly remuneration of the concerned staff.

3) Allocated remuneration by category of staff

The table below represents the allocation of total remuneration of the employees of the Management Company based on the AuM of all UCITS, by category of staff:

Type of staff	Number of beneficiaries (*)	Total remuneration (in EUR)	Fixed remuneration paid (in EUR)	Variable remuneration paid (in EUR)
Senior Management (**)	3	640,362	449,889	190,473
Identified staff (***)	2	242,398	178,302	64,096
Other staff	139	5,895,784	5,381,418	514,366
	144	6,778,544	6,009,609	768,935

(*) No proportionality applied

(**) Management Board

(***) Identified staff not already reported in Senior Management

All figures refer to the 2024 calendar year.

4) Carried Interest paid by the UCITS

No employee of the Management Company receives Carried Interest paid by any UCITS.

5) Remuneration Policy review

- Results of reviews on the management company's annual review of the general principles of the compensation policy and their implementation:

The DPAS Compensation Policy was reviewed and updated in 2024. The DPAS Remuneration Policy was validated by the Board of Directors on 23 October 2024. No irregularities have been identified.

- Significant change to the adopted compensation policy:

The annual review of the Remuneration Policy did not result in any significant changes to the Remuneration Policy.

6) Remuneration of the sub-managers

The total assets managed by the sub-managers PLURIMI WEALTH LLP, as of December 31, 2024, amount to 6,306,708,13 USD.

The total assets managed by the sub-manager ROUBAIX CAPITAL LLC, as of December 31, 2024, amount to 218,191,260.25 USD.

Prosper Funds SICAV

The table below represents the breakdown of the total compensation of the delegated investment managers' employees:

Type of staff	Number of beneficiaries (*)	Total remuneration (in EUR)	Fixed remuneration paid (in EUR)	Variable remuneration paid (in EUR)
Senior Management (*)	8	3.352.130	1.225.633	2.126.497
Identified staff (**)	0	0	0	0
Other staff (***)	50	15.236.034	5.370.901	9.865.133
	58	18.588.164	6.596.534	11.991.630

(*) Senior Management.

(**) Identified personnel : Identified personnel who have not already been included in Senior Management.

(***) Other personnel: Identified personnel other than those reported under Senior Management and Identified Personnel.

All figures refer to calendar year 2024.

Organisational arrangements

When the organisational arrangements made by the external AIFM to identify, prevent, manage and monitor conflicts of interest are insufficient to ensure, with reasonable confidence, that risk of damage to shareholders' interests will be prevented, the external AIFM must clearly disclose the general nature or sources of conflicts of interest to the shareholders.

Considering the current situation, all cases of conflicts of interest identified were deemed adequately covered by the organisational arrangements made by the AIFM.

Transparency of securities financing transactions and reuse ("SFTR")

In accordance with Article 13 and Section A of the Annex to Regulation EU 2015/2365 (hereinafter the "Regulation"), the SICAV must inform investors of its use of securities financing transactions and total return swaps in the annual and semi-annual reports.

At the date of the financial statements, the SICAV is not affected by the SFTR publication requirements. None corresponding transaction was carried out during the reference period of the financial statements.

Mandatory statement pursuant to Article 7 of Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to promote sustainable investment and amending Regulation (EU) 2019/2088

The SICAV does not promote environmental, social or governance factors. Furthermore, it does not have a sustainable investment objective and the investments underlying this SICAV do not take into account the European Union's criteria for environmentally sustainable economic activities. The SICAV is therefore categorized as an "Article 6" of the European Sustainable Finance Disclosure Regulation (SFDR).