

# TCW Global Artificial Intelligence Equity Fund

A Sub-Fund of TCW Funds, A Luxembourg-domiciled UCITS

TCW

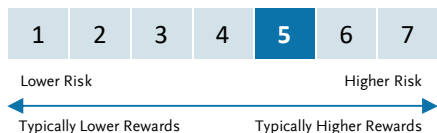
31 JANUARY 2026 | SHARE CLASS: AU | ISIN: LU1848748494 | BLOOMBERG: TCWAIU

MARKETING COMMUNICATION | FOR RETAIL INVESTORS

**Sub-Fund Size**  
USD 39.11 Million

**Net Asset Value**  
USD 285.49

## Risk Level



The Risk Level figure shown is based on the PRIIPS KID SRI and/or UCITS KIID SRRI calculation.

## Characteristics

	Sub-Fund
Number of Equity Holdings	34
1 Yr Portfolio Turnover	13.66%
P/E Forecasted 1 Yr	29.01
P/E	43.18
PEG FY1	1.32
Price/Book Value	12.35
EPS Growth 5 Yrs	23.69%
5 Yr Revenue Growth	24.00%
Debt/Capital	0.38
Average Market Cap.	\$1254.99B
Median Market Cap.	\$129.52B
Standard Deviation (5 Yrs)	22.87%

## Share Class

Description	Retail
NAV Currency	USD
Currency Exposure	USD (unhedged)

## Fees

Management Fees	2.00%
Ongoing Charges	2.25%
Performance Fees	None
Redemption Fee	None
Maximum Subscription Fee	Up to 4.5% to the benefit of distributor

## Sustainable Finance Disclosure Regulation

### (SFDR) Categorization: ARTICLE 8

SFDR Categorisation sets out how the fund is categorised for the purposes of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector. Article 8 Sub-Funds promote environmental and/or social characteristics with further details set out in the Prospectus and relevant Sub-Fund Supplement.

## Investment Objective & Philosophy

The Sub-Fund focuses on investing in the equity of growth businesses across various industries including, but not limited to, information technology, consumer discretionary, industrials, and health care. The Sub-Fund invests behind businesses that the portfolio managers believe could benefit from the rising influence of artificial intelligence in analysis, forecasting, efficiency, automation, consistency, scale and includes companies involved in a number of areas ranging from next-generation datacentres, cloud computing, internet of things, autonomous vehicles, and others. To achieve this objective, the Sub-Fund invests, under normal circumstances (except when maintaining a temporary defensive position), at least 80% of the value of its net assets in publicly traded equity securities of businesses that the portfolio managers believe are benefiting from or have the potential to benefit from advances in the use of artificial intelligence. Artificial Intelligence ("AI") refers to the development or use by a business of computer systems that perform tasks previously requiring human intelligence such as decision-making or audio or visual identification or perception.

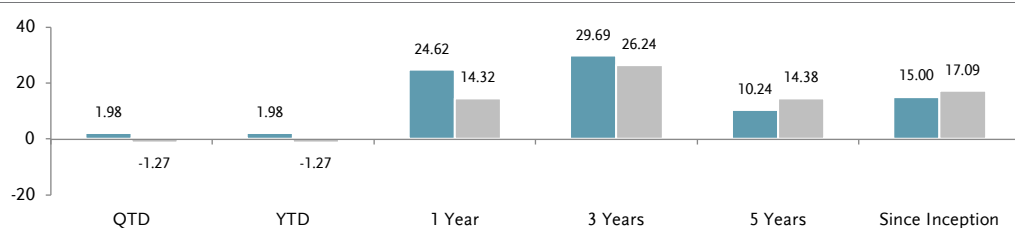
The TCW Global Artificial Intelligence Equity Fund is an ESG Promotion Sub-Fund and promotes and integrates ESG risks factors and sustainable investments in its investment strategy within the meaning of Article 8 of the SFDR. The Fund employs a proprietary Sustainable Investment Framework to evaluate and score companies and other securities with regards of any identified Sustainability Risks and Sustainability Factors. Factors incorporated in the proprietary research score vary by asset class and may include indicators such as factors related to physical and transition climate risk, lending standards and practices, deal terms and governance, and community impact among many other topics.

From 11 March 2025, the Sub-Fund is categorised as an Article 8 Sub-Fund that promotes environmental and/or social characteristics with further details set out in the Prospectus and relevant Sub-Fund Supplement Please see [www.tcw.com/Products/Funds](http://www.tcw.com/Products/Funds).

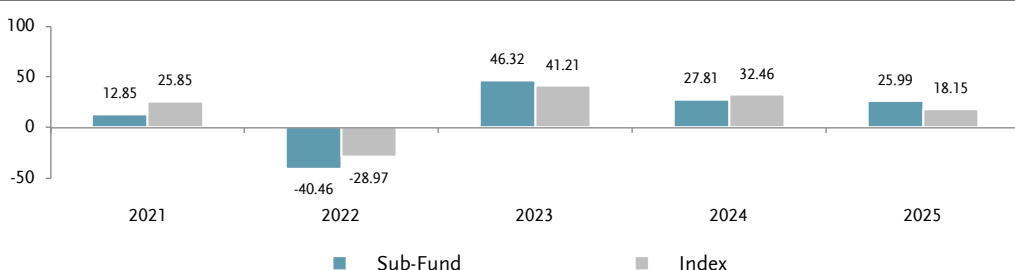
## Monthly Returns (% USD)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year		
													Sub-fund	Index	
2026	1.98	-	-	-	-	-	-	-	-	-	-	-	-	1.98	-1.27
2025	3.10	-9.73	-11.41	3.04	11.25	10.07	4.39	0.14	9.08	8.22	-0.97	-0.91		25.99	18.15
2024	2.18	6.52	2.54	-5.41	6.03	7.72	-5.95	0.55	3.26	0.42	7.12	0.92		27.81	32.46
2023	10.14	-0.60	7.65	-5.08	11.76	6.10	5.11	-3.11	-5.54	-3.08	12.74	4.93		46.32	41.21
2022	-13.01	-4.82	1.09	-14.26	-6.72	-7.18	11.78	-3.26	-10.84	3.51	5.70	-9.17		-40.46	-28.97

## Performance (% USD)



## Calendar Year Performance (% USD)



Source: Morningstar. Returns not annualized if less than one year.

**Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All returns are net of fees and are gross of taxation.**

**Index - Russell 3000® Growth:** Measures the performance of the broad growth segment of the U.S. equity universe. It includes those Russell 3000 companies with higher price-to-book ratios and higher expected growth values.

The inclusion of the Russell 3000® Growth Index is for comparison purposes only and it is not used for tracking or superperforming purposes of the Sub-Fund.

# TCW Global Artificial Intelligence Equity Fund

A Sub-Fund of TCW Funds, A Luxembourg-domiciled UCITS

TCW

## Subscription/Redemption Information

NAV Valuation	Daily Forward Pricing
Subscription/Redemption Deadline	5:00 PM Luxembourg Time
Minimum Subscription	1 Share

## Codes

ISIN	LU1848748494
Bloomberg	TCWAIU
WKN	N/A
Telekurs	43029067
CUSIP	L9018X 477

## Sub-Fund Managers

Bo Fifer, CFA  
Evan W. Feagans, CFA

## General Sub-Fund Information

Legal Status	Sub-Fund of a Luxembourg SICAV - UCITS
Countries of Registration	LU, FR, IT, CH, FI, SU, NO, DK
Custodian Bank	Société Générale Luxembourg
Inception Date	30 July 2018
Close of Fiscal Year	30 September

## Portfolio Composition

### Top Ten Securities (%)<sup>1</sup>

NVIDIA CORP	7.98
BROADCOM INC	6.23
ALPHABET INC CLASS A	5.94
ARISTA NETWORKS INC	5.82
LUMENTUM HOLDINGS INC	5.42
AMAZON COM INC	4.52
MICRON TECHNOLOGY INC	4.35
VERTIV HOLDINGS CLASS A	3.70
INTERNATIONAL BUSINESS MACHINES CO	3.45
TAIWAN SEMICONDUCTOR MANUFACTURING	3.32

### Country Breakdown (%)

United States	92.06
Netherlands	3.74
Taiwan	3.32
Canada	0.88

### Sector Breakdown (%)

Information Technology	65.11
Communication Svcs	12.74
Industrials	9.29
Consumer Discretionary	7.36
Cash	5.50

Source: TCW

Portfolio characteristics and securities are subject to change at any time. Due to rounding, totals may not add up to 100%.

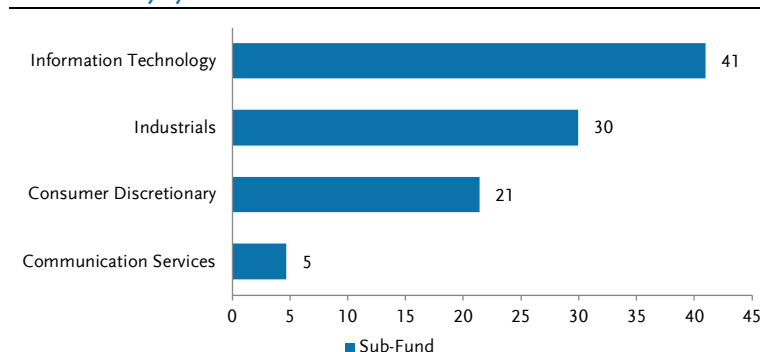
<sup>1</sup> It should not be assumed that an investment in the securities listed was or will be profitable. Security percentages are calculated on the total net asset value, including cash and cash equivalents.

## Sustainability

### Weighted Average Carbon Intensity<sup>1,2</sup> – Tons CO<sub>2</sub>e/\$M Sales

Sub-Fund	33.43
Carbon relative to Benchmark	-4%

### Carbon Intensity By Sector



Source: TCW, Bloomberg, MSCI <sup>1</sup> Weighted Average Carbon Intensity measure represents the weighted average summary of the portfolio company's most recently reported or estimated Scope 1 and 2 emissions normalized by the most recently available sales in million USD. <sup>2</sup> Carbon intensity relative to benchmark and/or universe. Applies to corporate issuers.

# TCW Global Artificial Intelligence Equity Fund

A Sub-Fund of TCW Funds, A Luxembourg-domiciled UCITS

TCW

## RISKS

The Share Class is assigned to this risk category because of price variations resulting from its currency and the nature of the Sub-Fund's investments and strategy. The above rating is based on the historic volatility of the Share Class and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Sub-Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity. The Sub-Fund may be susceptible to the impact of market, economic, regulatory, and other factors affecting the technology sector because of its concentrated investments in companies expected to benefit from the rising influence of artificial intelligence. At times of such impact, the value of the Sub-Fund may fluctuate more widely than it would for a sub-fund that invests more broadly across varying sectors. The Sub-Fund may be more susceptible to any single economic, political or regulatory event than a diversified sub-fund because a higher percentage of the Sub-Fund's assets may be invested in the securities of a limited number of issuers. Investments in foreign securities may involve greater risks than investing in U.S. securities due to, among others, less publicly available information, less stringent and less uniform accounting, auditing and financial reporting standards, less liquid and more volatile markets, higher transaction and custody costs, additional taxes, less investor protection, delayed or less frequent settlement, political or social instability, civil unrest, acts of terrorism, and regional economic volatility. All investing involves risk including the potential loss of principal. Market volatility may significantly impact the value of your investments. Recent tariff announcements may add to this volatility, creating additional economic uncertainty and potentially affecting the value of certain investments. Tariffs can impact various sectors differently, leading to changes in market dynamics and investment performance.

## GENERAL

This marketing document is issued by TCW Funds (the "Fund"). It is neither directed to, nor intended for distribution or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. Only the latest version of the Fund's prospectus, key investor information documents, articles of incorporation, annual and semi-annual reports (if any) may be relied upon as the basis for investment decisions. These documents and other information regarding the Fund are available at no cost on [www.fundsquare.net](http://www.fundsquare.net), [www.TCW.com](http://www.TCW.com), or at TCW Funds, 3, rue Jean Piret, L-2350 Luxembourg. The Fund has been set up under the laws of the Grand-Duchy of Luxembourg.

The information and data presented in this document are not to be considered as an offer or solicitation to buy, sell or subscribe to any securities or financial instruments. Information, opinions and estimates contained in this document reflect a judgment at the original date of publication and are subject to change without notice. The Fund has not taken any steps to ensure that the securities referred to in this document are suitable for any particular investor and this document is not to be relied upon in substitution for the exercise of independent judgment. Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Before making any investment decision, investors are recommended to ascertain if this investment is suitable for them in light of their financial knowledge and experience, investment goals and financial situation, or to obtain specific advice from an industry professional.

## SUSTAINABILITY

**Sustainable Investing Risk:** The risk that the Sub-Funds, Funds, or Portfolios sustainable investment strategy may select or exclude securities of certain issuers for non-financial reasons, and that the Sub-Funds, Funds, or Portfolio's performance will differ from Sub-Funds, Funds, or Portfolios that do not utilize an sustainable investing strategy. For example, the application of this strategy could affect the Sub-Funds, Funds, or Portfolios exposure to certain sector or types of investments, which could negatively impact the Sub-Funds, Funds, or Portfolio's performance. Additionally, an investment's sustainable performance or the Adviser's assessment of such performance may change over time, which could cause the Sub-Funds, Funds, or Portfolio's to temporarily hold securities that do not comply with the Sub-Funds, Funds, or Portfolio's sustainable investment criteria. Sustainable investing is qualitative and subjective by nature, and there is no guarantee that the criteria used by the Adviser or any judgement exercised by the Adviser will reflect the opinions of any particular investor. Sub-Funds, Funds, or Portfolio's with sustainable investment strategies are generally suited for long-term rather than short-term investors.

**Sustainability Data Risks:** TCW uses best efforts to collect data relevant to the indicators and data collated by third-party providers. In certain instances, data is estimated by TCW. Where TCW uses third-party data it does so relying on the due diligence of that provider but cannot guarantee the accuracy of third-party data. There are also limitations with respect to availability of sustainability data in certain sectors. For a number of the indicators there is wide variance amongst the data points provided by third-party data providers, as well as differences between third-party provided data and company disclosure. Additionally, company disclosures for a given indicator may vary in the calculation methodology limiting cross comparability. Market conditions affect certain ratios, calculation methodologies are evolving, and data availability is changing and investor understanding of sustainability risks may be subjective and evolving. Where sustainable data is not available, TCW may need to carry out estimations. In addition, there are many instances where TCW analysts disagree with third party research assessments. Further, TCW's evaluation of sustainability criteria based on this data is subjective and may change over time. Evaluation of sustainability data is subjective and may change due to market conditions, developments in methodologies, data coverage or as understanding of Sustainability Risks evolves.

## MSCI DATA

This disclosure was developed using information from MSCI ESG Research LLC or its affiliates or information providers. Although TCW's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

# TCW Global Artificial Intelligence Equity Fund

A Sub-Fund of TCW Funds, A Luxembourg-domiciled UCITS

TCW

## FOR RESIDENTS OF THE EU AND THE UK

The investments referred to in this brochure may not be suitable for all investors. It is categorically offered at the request of the recipient who is categorised as a Professional Client or an Eligible Counterparty under applicable law. This brochure is directed at persons who are classified as Professional clients and Eligible Counterparties only.

The distribution of this brochure in certain jurisdictions may require that it is translated into the official language of those countries. Should any inconsistency arise between the official language version and the English version, the official language version shall prevail for the relevant investors. Currency movements may affect the value of investments. Investors should also be aware that the value and income of any securities or investments and the price of shares and the income derived from them, which are mentioned in this brochure, may fall as well as rise. Past performance is not a guarantee to future performance.

Under no circumstances should information or any part of it be copied, reproduced or redistributed.

In the EU this marketing document has been issued by TCW Italy SIM S.p.A. Company No. 11696250965. Registered in Italy with registered office at: Piazzale Biccamano, 8 | 20121 Milan | Italy. Authorised and regulated by Consob and Bank of Italy registered in the SIM Register maintained by Consob with the No. 309 (First registration resolution n. 22074 of 10 November 2021).

## FOR RESIDENTS OF THE UK ONLY

TCW Europe Limited is authorised and regulated by the Financial Conduct Authority. Firm Reference Number: 613681  
33 Cork Street, 4<sup>th</sup> floor | London W1S 3NQ, UK. UK company number: 08802205

## FOR RESIDENTS OF SINGAPORE

This document has not been registered as a prospectus with the Monetary Authority of Singapore. The offer which is the subject of this document is not allowed to be made to the retail public in Singapore. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") in accordance with the conditions specified in that section, (ii) a relevant person pursuant to Section 305(1) of the SFA in accordance with the conditions specified in that section, (iii) any person pursuant to Section 305(2) of the SFA in accordance with the conditions specified in that section or (iv) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

## FOR RESIDENTS OF HONG KONG

**WARNING:** This document in respect of the funds described herein (each a "Fund" and collectively, the "Funds") is provided to potential investors in Hong Kong solely by TCW Asia Limited, a Hong Kong company that is licensed for Type 1 (Dealing in Securities) activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and regulated by the Hong Kong Securities and Futures Commission.

The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

This document has not been registered by the Registrar of Companies in Hong Kong. The fund is a collective investment scheme as defined in the Securities and Futures Ordinance of Hong Kong (the "Ordinance") but has not been authorised by the Securities and Futures Commission pursuant to the Ordinance. Accordingly, the fund may only be offered or sold in Hong Kong to persons who are "professional investors" as defined in the Ordinance and any rules made under the Ordinance or in circumstances which are permitted under the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong and the Ordinance. In addition, this document may not be issued or possessed for the purposes of issue, whether in Hong Kong or elsewhere, and units in the fund may not be disposed of to any person unless such person is outside Hong Kong, such person is a "professional investor" as defined in the Ordinance and any rules made under the Ordinance or as otherwise may be permitted by the Ordinance.

## FOR RESIDENTS OF SWITZERLAND

This is an advertising document. The state of the origin of the Fund is the Grand Duchy of Luxembourg. In Switzerland, this document may only be provided to qualified investors within the meaning of Art. 10 Para. 3 and 3ter CISA. The representative in Switzerland is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the Paying Agent is Banque Cantonale de Genève, 17, quai de l'Île, CH – 1204 Geneva. The basic documents of the Fund, such as the prospectus, the key investor information document (KIID), the articles of association, as well as the annual and, if applicable, semi-annual report may be obtained free of charge at the registered office of the Swiss Representative. The current document is intended for information purposes only and shall not to be used as an offer to buy and/or sell shares. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.