

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MetWest Total Return Bond Fund
a Sub-Fund of TCW Funds

Class: AEHE
ISIN: LU0905645528

Management Company: Carne Global Fund Managers (Luxembourg) S.A.

Objective and Investment Policy

The objective of the Sub-Fund is to seek to maximize long-term total return by investing in investment grade fixed income securities and/or unrated securities that are determined by the Investment Manager to be of similar quality.

To achieve this objective, the Sub-Fund invests in investment grade fixed income securities or unrated fixed income securities that are determined by the Investment Manager to be of similar quality, and in derivative instruments that provide investment exposure to such securities for at least 80% of its net assets. Up to 20% of the Sub-Fund's net assets may be invested in securities rated below investment grade.

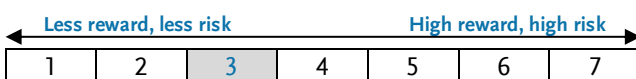
The Sub-Fund may purchase securities of varying maturities issued by domestic and foreign corporations and governments. The Investment Manager will focus the Sub-Fund's portfolio holdings in areas of the bond market that he believes to be relatively undervalued.

Investments include various types of bonds and other securities, typically corporate bonds, notes, collateralized bond obligations, collateralized debt obligations, mortgage-related and asset-backed securities, bank loans, money-market securities, swaps, futures, municipal securities, options, credit default swaps, private placements and restricted securities. These investments may have interest rates that are fixed, variable or floating.

The Sub-Fund may also invest in other instruments include bonds and money market instruments other than those mentioned above; convertible bonds; equities and equity-linked instruments; units/shares of UCITS and/or other UCIs up to 10% of the net assets; deposits; and MBS and ABS for a maximum of 100% of its net assets and other financial derivative instruments.

The Sub-Fund is actively managed. An actively managed fund is a

Risk and Reward Profile



The shaded area in the table above shows the Class' ranking based on the Synthetic Risk and Reward Indicator. The risk/return indicator suggests the relationship between risk and potential returns when investing in the Sub-Fund.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. Category 1 does not mean a risk-free investment.

This Share Class has a ranking of 3, which indicates that there is typically an average risk for up and downturns in the net asset value.

The following risks are materially relevant to the Sub-Fund but are not adequately captured by the synthetic indicator and may cause additional loss: "liquidity risk," "credit risk," "counterparty risk," "cross-liability risk," and "operational risk".

- Liquidity risk refers to the possibility that the Sub-Fund may lose money or be prevented from earning capital gains if it cannot sell a security at the time and price that is most beneficial to the Sub-Fund.
- Credit risk refers to the likelihood of the Sub-Fund losing money if an issuer is unable to meet its financial obligations, such as the payment of principal and/or interest on an instrument, or goes bankrupt.

fund in which the investment manager makes decisions about how to invest the fund's capital.

Benchmark: Bloomberg Barclays U.S. Aggregate Bond Index. The Sub-Fund is not constrained by the benchmark.

Geographical constraints: U.S. and abroad, including Emerging Market Countries.

Currency hedging: This Share Class is denominated in EUR and hedged against the exchange risk between the Sub-Fund's base currency and the EUR.

Net asset value calculation frequency: Daily, any full working day in Luxembourg when the banks are opened for business, the New York Stock Exchange is open and when the markets on which the majority of the Sub-Fund's portfolio is invested are open.

The shares are capitalized. In consequence, unless specifically decided otherwise, no dividends are distributed to the shareholders.

Recommendation: The recommended investment period in this Sub-Fund is medium to long-term.

- Counterparty risk refers to the fact that individually negotiated or over-the-counter derivatives, such as swap agreements or currency forwards, are subject to counterparty risk, which is the risk that the other party to the contract will not fulfill its contractual obligations, which may cause losses or additional costs to a Sub-Fund.
- Cross-liability risk: While there is no cross-liability between Sub-Funds under Luxembourg law there can be no assurance that such provisions of Luxembourg law will be effective in other jurisdictions. There is crossliability between Classes of the same Sub-Fund.
- Operational risk refers to a failure or delay in the systems, processes and controls of the Sub-Fund or its service providers (including all safekeeping of assets) which could lead to losses for the Sub-Fund.

Charges

The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

Entry charge	Up to :4.50%
Exit charge	None

This is the maximum percentage which might be deducted from your capital commitment to the Sub-Fund. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

Charges taken from the fund over a year

Ongoing charges	1.05%
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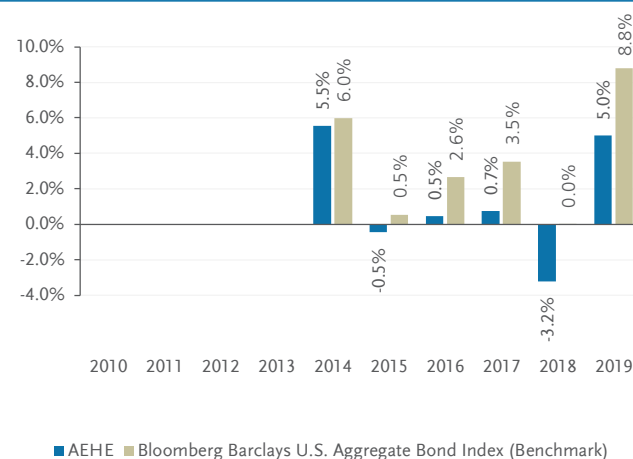
The ongoing charges figure is based on the capped Total Expense Ratio that the Investment Manager has committed to through December 31, 2021. This figure may vary after December 31, 2021. The ongoing charges do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

Charges taken from the fund under certain specific conditions

Performance-related fees	None
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You can obtain further information about these charges, in the "fees and expenses" section of the prospectus which is available at the Registrar Agent at Société Générale Luxembourg, Operational Center, 28-32, Place de la Gare, L-1616 Luxembourg and online at the following web site: www.fundsquare.net.

Past Performance



Past performance is not necessarily indicative of future performance.

The calculation of performance includes all fees and commissions.

Past performance is calculated in EUR.

The Sub-Fund launched on 19 April 2013. The Share Class launched on 19 April 2013.

The use of this benchmark is for comparison purposes only and it is not used for tracking or superperforming purposes.

Practical Information

TCW Funds and its Management Company are authorised in Luxembourg and are regulated by the Luxembourg financial authority, Commission de Surveillance du Secteur Financier (www.CSSF.lu).

The registered office of the SICAV is located at 28-32, Place de la Gare, L-1616 Luxembourg.

The Custodian of TCW Funds is Société Générale Luxembourg, 11 avenue Emile Reuter, L-2420 Luxembourg.

Prospective investors may obtain, free of charge, on request, a copy of the prospectus and of the Key Investor Information relating to the Sub-Fund(s) in which they invest, the annual and semi-annual financial reports of the Fund and the Articles of Incorporation at the registered office of the SICAV, of the Management Company or the Custodian Bank.

The details of the up-to-date remuneration policy, including a description of how remuneration and benefits are calculated are available on the following website: www.TCW.com. A paper copy of this up-to-date remuneration policy will be made available free of charge upon request.

The Net Asset Value per Share of each Class within each Sub-Fund is made public at the registered office of the SICAV and of the Management Company and is available daily at the office of the Custodian and online at the following web site: www.fundsquare.net

Subscription, redemption or conversion requests should be addressed to the Registrar Agent at Société Générale Luxembourg, Operational Center, 28-32, Place de la Gare, L-1616 Luxembourg.

The Sub-Fund is subject to the tax laws and regulations of Luxembourg.

Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Carne Global Fund Managers (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

A Shareholder may be entitled, under certain conditions, to switch, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund on any Valuation Day by conversion of Shares of one Sub-Fund into the corresponding Shares of any Class of the other Sub-Fund.

The conversion of Classes into other Classes is subject to certain restrictions, due to the specific features of the relevant Classes.

For more details about how to switch Sub-Funds, please refer to the prospectus.

This Key Investor Information is accurate as at 19 February 2020.