



FOR IMMEDIATE RELEASE

TCW APPOINTS KATHRYN KOCH AS PRESIDENT AND CHIEF EXECUTIVE OFFICER

Goldman Sachs executive to succeed CEO David Lippman who will retire at year's end.

Asset management veteran brings significant global experience in investments, product innovation, and distribution to lead TCW's continued growth.

LOS ANGELES – September 6, 2022 – The TCW Group, a global independent asset management firm, today announced the appointment of Kathryn (Katie) Koch as President and Chief Executive Officer. In this role, Koch will be responsible for all aspects of the leadership and management of TCW, including leading TCW's teams around the world, delivering investment excellence for clients, and driving the Firm's continued growth trajectory.

Koch, 42, joins TCW after 20 years with Goldman Sachs in the Asset Management Division (AMD), where she was a Partner and most recently served as Chief Investment Officer of the \$300 billion Public Equity business and as a member of the AMD executive committee. Previously, she was based in London for 10 years where she held several leadership roles including Head of the Multi-Asset Solutions business internationally.

"Katie is an incredibly impressive executive with deep experience in asset management and a demonstrated track record of building exceptional investment cultures and innovating to drive growth," said Marc I. Stern, Chairman of the TCW Board of Directors. "She is widely recognized as an extraordinarily dynamic and inspirational leader, and her appointment ushers in a new generation of leadership for TCW that I have no doubt will have a positive impact on our Firm well into the future."

Koch brings invaluable global experience leading and growing complex investment businesses, developing and executing strategy, cultivating strong client relationships and attracting and developing world-class investment talent. Under her leadership, the Goldman Sachs Asset Management public equity business experienced improved performance, high levels of product innovation, and strong asset growth.

A champion for diversity, Koch has built and led highly diverse investing teams. She serves as a board member for The Investment Fund for Foundations (TIFF), which is an OCIO for nonprofits and other charitable organizations across the U.S., as well as a member of the Governing Board of Directors of the Toigo foundation, which seeks to advance inclusive leadership in finance.

Koch earned her Bachelor of Arts degree in Economics and Literature at the University of Notre Dame where she serves as a Co-Chair of the Wall Street Leadership Committee as well as a member of the advisory board of the Notre Dame Institute for Global Investing. She is also on the board of trustees of The Spence School, where she serves on the investment committee.

“I am humbled and grateful for the opportunity to lead a company with the strong heritage and bright future of TCW,” said Koch. “I am energized to work with the TCW team globally to deliver for our clients and drive the next phase of our growth.”

Koch will succeed current President and CEO David Lippman, who, as planned and previously reported, will retire from TCW at the end of 2022. Lippman joined TCW in 2009 with TCW’s acquisition of MetWest Asset Management and assumed the role of CEO in 2012. During his tenure, TCW’s business has experienced strong growth in assets under management, product offerings, and geographic reach.

“For the past decade, David has adeptly steered TCW through one of the most successful periods of the firm’s long history,” Stern continued. “He has been an incredible leader and we are deeply thankful for everything he has done for TCW, our clients, and our employees during his tenure. We wish him all the best in his retirement.”

TCW anticipates Koch to assume the role in the coming months following an orderly transition and will be based in TCW’s Los Angeles headquarters.

“It has been an incredible honor to lead TCW these past ten years, and I am proud of everything we achieved for our clients and the TCW team,” said Lippman. “I am delighted that Katie will be my successor. She is a truly talented leader who has demonstrated the vision, optimism and determination to lead TCW and build on our long heritage of helping our clients and their beneficiaries achieve their investment goals. I look forward to working with her on the transition into this role and wish her great success in the years ahead.”

About The TCW Group

TCW is a leading global asset management firm with a broad range of products across fixed income, equities, emerging markets and alternative investments. With half a century of investment experience, TCW today manages approximately \$220 billion in client assets. Through the MetWest Funds and TCW Funds families, TCW manages one of the largest mutual fund complexes in the U.S. TCW’s clients include many of the world’s largest corporate and public pension plans, financial institutions, endowments and foundations, as well as financial advisors and high net worth individuals. For more information, please visit www.tcw.com.

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