



## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of TCW Income Fund over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum: There is no minimum guaranteed return			
Stress	What you might get back after costs	7,220 EUR	7,280 EUR
	Average return each year	-27.81%	-6.15%
Unfavourable <sup>1</sup>	What you might get back after costs	8,400 EUR	9,160 EUR
	Average return each year	-15.97%	-1.73%
Moderate <sup>2</sup>	What you might get back after costs	10,070 EUR	10,640 EUR
	Average return each year	0.73%	1.24%
Favourable <sup>3</sup>	What you might get back after costs	11,120 EUR	11,140 EUR
	Average return each year	11.15%	2.19%

<sup>1</sup> This type of scenario occurred for an investment between October 2018 and October 2023.

<sup>2</sup> This type of scenario occurred for an investment between July 2015 and July 2020.

<sup>3</sup> This type of scenario occurred for an investment between July 2016 and July 2021.

## What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

You may face a financial loss should the manufacturer or depositary/custodian, Société Générale Luxembourg, default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	86 EUR	447 EUR
Annual cost impact (*)	0.9%	0.9%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and 1.2% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 0.0%. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.7% of the value of your investment per year.	66 EUR
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	20 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years**

This product has no required minimum holding period but is designed for medium to long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in Luxembourg and the New York Stock Exchange.

## How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

- I. Phone: +352 26 73 23 54
- II. E-mail: [rm@carnegroup.com](mailto:rm@carnegroup.com)
- III. Mail: 3, rue Jean Piret, L-2350 Luxembourg
- IV. Online: <https://funds.carnegroup.com>

## Other relevant information - Investment Manager

We are required to provide you with further documentation, such as the product's latest prospectus, past performance, annual and semi-annual reports. These documents and other product information are available online at [www.tcw.com](http://www.tcw.com). For more information on this product, please call +001 (213) 244-0000 or email [UCITS-ClientServicing@tcw.com](mailto:UCITS-ClientServicing@tcw.com).

Please visit our dedicated 'Fund List' page on [www.tcw.com](http://www.tcw.com) to view the fund's historical performance and the latest monthly performance scenarios. You can also find the prospectus in our 'Fund Literature' section on our website.